

STATE OF NEW MEXICO PUBLIC EDUCATION DEPARTMENT 300 DON GASPAR SANTA FE, NEW MEXICO 87501-2786 Telephone (505) 827-5800 www.ped.state.nm.us

HANNA SKANDERA SECRETARY OF EDUCATION SUSANA MARTINEZ GOVERNOR

May 18, 2014

Mr. Efren Yturralde, Superintendent Gadsden Independent Schools P.O. Drawer 70 Anthony, NM 88021

Dear Superintendent Yturralde:

As noted in Gadsden Independent Schools' Dual Credit Instructional Material (DCIM) Allocation Award letter dated October 31, 2013, there will be an adjustment to the DCIM award in April 2014. The initial allocation provided for 85% of the eligible allocation for Gadsden Independent Schools.

In order to be eligible for an allocation adjustment providing the remaining 15% of the eligibility amount, the Local Education Agency (LEA) must have expended and claimed at least 100% of the initial allocation by March 14, 2014, in accordance with the DCIM Guidelines. Gadsden Independent Schools did claim 100% of the initial allocation and requested a supplement, therefore your final DCIM award is:

Dual Credit Allocation I (85%)/Approved Budget		\$22,418.00
April Adjustment (15%)	\$3,956.00	
Supplement	\$8,265.00	
Total Increase (Increase BAR)	\$12,221.00	
Final FY14 DCIM Allocation		\$34,639.00

Funds must be fully expended by June 30, 2014. The final date for Request for Reimbursement (RfR) submission is July 7, 2014.

As noted in 6.30.7.8 of the New Mexico Administrative Code, the LEAs must pay the cost of the required textbooks for dual credit students. Please ensure Gadsden Independent Schools' budget for DCIM reflects this action. If necessary, submit a Budget Adjustment Request (BAR) in the Operating Budget Management System (OBMS) to reflect the final award, using fund code 27103 and revenue code 43202.

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The total DCIM budget shall not exceed the Final FY14 DCIM Allocation amount. PED's goal is to ensure the DCIM funds are expended in a timely manner to support the Dual Credit Program.

If you have questions about the DCIM fund, please contact Dr. Lynn Pedraza, Program Manager for NM Graduates Now Initiative, at (505) 827-6719 or <u>Lynn.Pedraza@state.nm.us</u> or Cindy Loretto, Financial Specialist, at (505) 827-6774 or <u>Cindy.Loretto@state.nm.us</u>.

Best regards,

Hipolito "Paul" Aguilar

Deputy Secretary, Finance and Operations

HA/ES/bd

cc: Hanna Skandera, Secretary of Education

Leighann Lenti, Deputy Secretary for Policy and Program

Eric Spencer, Director, College and Career Readiness

Lynn Pedraza, Graduate Now Program Manager, College and Career Readiness

Dual Credit Administrator, Gadsden Independent Schools Chief Financial Officer, Gadsden Independent Schools