

GADSDEN ISD
 FY 2014-15
 RECONCILIATION OF FUND 11000 CASH BALANCE TO 6-30-14 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL	
6-30-13 CASH BALANCE PER AUDIT REPORT	\$ 23,064,928	\$ 63,738	\$ 23,128,666	
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
PROPERTY TAXES RECEIVABLE:				
6-30-13 TAXES RECEIVABLE PER AUDIT REPORT	\$ 49,797			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(49,797)</u>			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES	(4,237,127)	-	(4,237,127)	
DEPOSITS HELD FOR OTHERS	(5,613)	-	(5,613)	
ACCOUNTS PAYABLE:				
6-30-13 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 301,176			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(301,176)</u>			
	<u>\$ -</u>	\$ -	-	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		(4)		(4)
RETURN OF CASH BALANCE TO PED FOR MOE		(287,052)		(287,052)
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 18,535,132</u>	<u>\$ 63,738</u>	<u>\$ 18,598,870</u>	
TOTAL FUND 11000 CASH AVAILABLE FOR BUDGETING PER 6-30-13 FINAL ADJUSTED CASH REPORT			<u>\$ 18,598,870.87</u>	\$ (0.87)
BUDGET AMOUNT BEFORE BAR	<u>\$ 11,215,961</u>	<u>\$ 60,689</u>	<u>\$ 11,276,650</u>	
BAR AMOUNT	<u>\$ 7,319,171</u>	<u>\$ 3,049</u>	<u>\$ 7,322,220</u>	

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

Charter Name:

Month/Quarter 06/30/2014

	Previous Year	06/30/201	OPERATIONAL
	Report ending date	06/30/201	FUND
			11000
	Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.		
Line 1	Total Cash Balance 06/30/2013	+OR-	18,869,731.30
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	97,865,501.80
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2014	=	116,735,233.10
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(93,899,772.23)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.44
Line 7	Total Cash	=	22,835,461.31
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	4,237,130.80
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	5,612.66
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2014	=	27,078,204.77
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	(3,949,538.44)
Line 12	Total Ending Cash 06/30/2014	+OR-	23,128,666.33
	LINE 7 MINUS LINE 11 OUTSTANDING LOANS ADJUSTMENT		18,885,922.87
	RETURN OF CASH TO PED FOR MOE PAYBACK		(287,052.00)
	CASH AVAILABLE FOR BUDGETING		18,598,870.87
	TOTAL CASH LINE 12 LESS PAYROLL LIABILITIES LINE 8 AND LESS LINE 9 ADJUSTMENTS		18,885,922.87
	RETURN OF CASH TO PED FOR MOE PAYBACK		(287,052.00)
	CASH AVAILABLE FOR BUDGETING		18,598,870.87

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	Operational Fund			Food Services 21000
	General 11000	Transportation 13000	Instructional Materials 14000	
ASSETS:				
Cash and cash equivalents	\$ 23,128,666	\$ 4,894	\$ 238,430	\$ 10,672,832
Accounts receivable				
Taxes	49,797	-	-	-
Due from other governments	-	-	-	149,916
Interfund receivables	3,949,536	-	-	-
Inventory	448,686	-	-	284,942
Total Assets	27,576,685	4,894	238,430	11,107,690
LIABILITIES:				
Accounts payable	301,176	-	-	39,096
Accrued payroll liabilities	4,237,127	2,096	-	151,633
Deposits held for others	5,613	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	4,543,916	2,096	-	190,729
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	40,412	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferrred Inflows of Resources	40,412	-	-	-
FUND BALANCES:				
Nonspendable	448,686	-	-	284,942
Restricted	-	2,798	101,340	977,417
Committed	-	-	-	-
Assigned	11,276,650	-	137,090	9,654,602
Unassigned	11,267,021	-	-	-
Total Fund Balances	22,992,357	2,798	238,430	10,916,961
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 27,576,685	\$ 4,894	\$ 238,430	\$ 11,107,690

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 24,509,475	\$ 10,254,497	\$ 10,988,105	\$ 79,796,899
-	-	1,637,434	558,829	2,246,060
1,544,648	-	-	4,652,623	6,347,187
-	-	-	-	3,949,536
-	-	-	-	733,628
<u>1,544,648</u>	<u>24,509,475</u>	<u>11,891,931</u>	<u>16,199,557</u>	<u>93,073,310</u>
348	2,785,602	-	334,921	3,461,143
261,106	-	-	385,836	5,037,798
-	-	-	-	5,613
1,283,194	-	-	2,666,342	3,949,536
<u>1,544,648</u>	<u>2,785,602</u>	<u>-</u>	<u>3,387,099</u>	<u>12,454,090</u>
-	-	1,344,895	457,359	1,842,666
-	-	-	1,021,847	1,021,847
-	-	1,344,895	1,479,206	2,864,513
-	-	-	-	733,628
-	3,367,018	10,547,036	4,896,177	19,891,786
-	-	-	23,453	23,453
-	18,356,855	-	6,791,962	46,217,159
-	-	-	(378,340)	10,888,681
<u>-</u>	<u>21,723,873</u>	<u>10,547,036</u>	<u>11,333,252</u>	<u>77,754,707</u>
<u>\$ 1,544,648</u>	<u>\$ 24,509,475</u>	<u>\$ 11,891,931</u>	<u>\$ 16,199,557</u>	<u>\$ 93,073,310</u>

The accompanying notes are an integral part of these financial statements