

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 FOOD SERVICES FUND 21000

FUND 21000 - FOOD SERVICES

June 30, 2013 Fund Balance	8,674,011.74
2013-14 Revenues	9,259,142.92
2013-14 Expenditures	<u>(7,411,954.79)</u>
June 30, 2014 Fund Balance	10,521,199.87
June 30, 2014 Cash Balance	10,521,199.87
2014-15 Budgeted Cash Balance 11111	<u>9,654,602.00</u>
Amount to be budgeted	<u><u>866,597.87</u></u>
Amount of Increase BAR	<u><u>866,598.00</u></u>

Cash Balance 6/30/2014	
Assets	10,672,832.05
Liabilities	(151,632.18)
Due to	-
Due from	-
	<u>10,521,199.87</u>



Difference of \$0.13 will be put in a non-expenditure line item and will not be spent

Cash		10,672,832.00
Less Liabilities		
Accounts Payable per Financial Statement	39,096.00	
Accrued for Financial Reporting	(39,096.00)	
A/P on General Ledger		-
Payroll Liabilities		151,633.00
Total Liabilities		151,633.00
Cash available for budgeting per Audit		10,521,199.00

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	Operational Fund			Food Services 21000
	General 11000	Transportation 13000	Instructional Materials 14000	
ASSETS:				
Cash and cash equivalents	\$ 23,128,666	\$ 4,894	\$ 238,430	\$ 10,672,832
Accounts receivable				
Taxes	49,797	-	-	-
Due from other governments	-	-	-	149,916
Interfund receivables	3,949,536	-	-	-
Inventory	448,686	-	-	284,942
Total Assets	<u>27,576,685</u>	<u>4,894</u>	<u>238,430</u>	<u>11,107,690</u>
LIABILITIES:				
Accounts payable	301,176	-	-	39,096
Accrued payroll liabilities	4,237,127	2,096	-	151,633
Deposits held for others	5,613	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	<u>4,543,916</u>	<u>2,096</u>	<u>-</u>	<u>190,729</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	40,412	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	<u>40,412</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Nonspendable	448,686	-	-	284,942
Restricted	-	2,798	101,340	977,417
Committed	-	-	-	-
Assigned	11,276,650	-	137,090	9,654,602
Unassigned	11,267,021	-	-	-
Total Fund Balances	<u>22,992,357</u>	<u>2,798</u>	<u>238,430</u>	<u>10,916,961</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 27,576,685</u>	<u>\$ 4,894</u>	<u>\$ 238,430</u>	<u>\$ 11,107,690</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2013-2014

From Date: 7/1/2013

To Date: 6/30/2014

21000 - FOOD SERVICES		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
21000.0000.11013.0000.019000.0000.09.0000	WFB - STUDENT NUTRITION	\$7,314,714.41	\$12,777,156.84	(\$9,419,374.20)	\$10,672,497.05
21000.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$5,125,469.16	(\$5,125,469.16)	\$0.00
21000.0000.11019.0000.019000.0000.09.0000	WFB - PAYROLL CLEARING	\$0.00	\$3,260,878.85	(\$3,260,878.85)	\$0.00
21000.0000.11031.0000.019000.0000.09.0000	CASH ON HAND	\$355.00	\$35.00	(\$55.00)	\$335.00
21000.0000.12011.0000.019000.0000.09.0000	INVESTMENTS	\$1,492,939.16	\$1,498,690.66	(\$2,991,629.82)	\$0.00
ASSET TOTAL		\$8,808,008.57	\$22,662,230.51	(\$20,797,407.03)	\$10,672,832.05
LIABILITY					
21000.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$4,925,785.46	(\$4,925,785.46)	\$0.00
21000.0000.23011.0000.019000.0000.09.0000	ACCRUED SALARIES AND BENEFITS	\$0.00	\$353,261.25	(\$353,261.25)	\$0.00
21000.0000.23012.0000.019000.0000.09.0000	NET SALARIES PAYABLE	\$0.00	\$1,333,227.77	(\$1,333,227.77)	\$0.00
21000.0000.23100.0000.019000.0000.09.0000	HEALTH PREMIUM WITHHOLDING	(\$57,271.66)	\$434,157.32	(\$438,322.94)	(\$61,437.28)
21000.0000.23101.0000.019000.0000.09.0000	FEDERAL INCOME TAX/EARNED INC CREDIT	\$0.00	\$97,843.71	(\$97,843.71)	\$0.00
21000.0000.23102.0000.019000.0000.09.0000	SIT WITHHOLDING	(\$2,826.47)	\$24,414.20	(\$24,598.74)	(\$3,011.01)
21000.0000.23110.0000.019000.0000.09.0000	FICA WITHHOLDING	\$0.00	\$330,241.64	(\$330,241.64)	\$0.00
21000.0000.23111.0000.019000.0000.09.0000	ERB WITHHOLDING	(\$58,397.36)	\$462,813.79	(\$474,461.11)	(\$70,044.68)
21000.0000.23112.0000.019000.0000.09.0000	NMRHCA WITHHOLDING	(\$8,629.99)	\$63,542.34	(\$64,490.30)	(\$9,577.95)

Gadsden Independent Schools

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To Date: 6/30/2014

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
21000 - FOOD SERVICES					
21000.0000.23130.0000.019000.0000.09.0000	OPTIONAL LIFE INSURANCE	\$0.00	\$1,789.83	(\$1,789.83)	\$0.00
21000.0000.23133.0000.019000.0000.09.0000	DENTAL WITHHOLDING	(\$4,161.30)	\$28,125.08	(\$27,750.56)	(\$3,786.78)
21000.0000.23134.0000.019000.0000.09.0000	VISION WITHHOLDING	(\$855.30)	\$5,808.81	(\$5,785.39)	(\$831.88)
21000.0000.23135.0000.019000.0000.09.0000	DISABILITY WITHHOLDING	(\$453.48)	\$3,331.76	(\$3,368.98)	(\$490.70)
21000.0000.23136.0000.019000.0000.09.0000	WORKERS COMP FEE	(\$645.11)	\$2,881.16	(\$2,896.06)	(\$660.01)
21000.0000.23141.0000.019000.0000.09.0000	AFLAC/ALLSTATE	(\$756.16)	\$13,284.22	(\$14,319.95)	(\$1,791.89)
21000.0000.23145.0000.019000.0000.09.0000	ANNUITY(403b) PAYABLE	\$0.00	\$6,795.00	(\$6,795.00)	\$0.00
21000.0000.23170.0000.019000.0000.09.0000	GARNISHMENT	\$0.00	\$258.16	(\$258.16)	\$0.00
21000.0000.23182.0000.019000.0000.09.0000	GADSDEN FOUNDATION PAYABLE	\$0.00	\$125.00	(\$125.00)	\$0.00
21000.0000.23190.0000.019000.0000.09.0000	UNION DUES	\$0.00	\$3,162.84	(\$3,162.84)	\$0.00
LIABILITY TOTAL		(\$133,996.83)	\$8,090,849.34	(\$8,108,484.69)	(\$151,632.18)
FUND BALANCE					
21000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$8,674,011.74)	\$0.00	\$0.00	(\$8,674,011.74)
FUND BALANCE TOTAL		(\$8,674,011.74)	\$0.00	\$0.00	(\$8,674,011.74)
REVENUE					
21000.0000.41500.0000.019000.0000.42.0000	INVESTMENT INCOME	\$0.00	\$104.25	(\$4,584.75)	(\$4,480.50)
21000.0000.41603.0000.019000.0000.42.0000	FEES-ADULTS/FOOD SERVICES	\$0.00	\$2,015.44	(\$77,896.47)	(\$75,881.03)

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2013-2014

From Date: 7/1/2013

To Date: 6/30/2014

21000 - FOOD SERVICES	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
21000.3100.56118.0000.019000.0000.42.0000 GENERAL SUPPLIES AND MATERIALS	\$0.00	\$126,961.55	(\$726.74)	\$126,234.81
21000.3100.57311.0000.019000.0000.42.0000 VEHICLES GENERAL	\$0.00	\$51,897.60	\$0.00	\$51,897.60
21000.3100.57331.0000.019000.0000.42.0000 FIXED ASSETS MORE THAN \$5,000	\$0.00	\$19,100.00	\$0.00	\$19,100.00
21000.3100.57332.0000.019000.0000.42.0000 SUPPLY ASSETS \$5,000 OR LESS	\$0.00	\$25,221.05	\$0.00	\$25,221.05
EXPENDITURE TOTAL	\$0.00	\$7,905,849.64	(\$493,894.85)	\$7,411,954.79
Fund Totals:	\$0.00	\$38,670,587.66	(\$38,670,587.66)	\$0.00

Basic Filters | Account Range Filter

Filter Criteria

Account Filter: 21000 0000.11000 0000.019000 0000.09.00 Exclude Inactive Accounts

Account Type: All

Budget Control Group:

Apply Selection

Clear Selection

Account List

Active	Account	Description	Account Type	Budget Control	Budget	YTD Transactions	Balance
<input checked="" type="checkbox"/>	21000 0000 11013 0000 019000 0000 09 00	WFB - STUDENT NUTRITION	ASSET		\$0.00	\$8,399,746.56	(\$8,399,746.56)
<input checked="" type="checkbox"/>	21000 0000 11018 0000 019000 0000 09 00	WFB - ACCOUNTS PAYABLE CLEARING	ASSET		\$0.00	\$0.00	\$0.00
<input checked="" type="checkbox"/>	21000 0000 11019 0000 019000 0000 09 00	WFB - PAYROLL CLEARING	ASSET		\$0.00	(\$3,727.72)	\$3,727.72
<input checked="" type="checkbox"/>	21000 0000 11031 0000 019000 0000 09 00	CASH ON HAND	ASSET		\$0.00	\$390.00	(\$390.00)
<input checked="" type="checkbox"/>	21000 0000 11041 0000 019000 0000 09 00	CASH WITH FISCAL AGENTS	ASSET		\$0.00	\$0.00	\$0.00
<input checked="" type="checkbox"/>	21000 0000 11111 0000 019000 0000 09 00	UNRESTRICTED CASH	ASSET		(\$9,654,602.00)	\$0.00	(\$9,654,602.00)
<input checked="" type="checkbox"/>	21000 0000 12011 0000 019000 0000 09 00	INVESTMENTS	ASSET		\$0.00	\$0.00	\$0.00
<input checked="" type="checkbox"/>	21000 0000 14000 0000 019000 0000 09 00	DUE FROM OTHER FUNDS	ASSET		\$0.00	\$0.00	\$0.00
<input checked="" type="checkbox"/>	21000 0000 16011 0000 019000 0000 09 00	INVENTORIES FOR CONSUMPTION	ASSET		\$0.00	\$0.00	\$0.00

Totals

Budget:	(\$9,654,602.00)	Encumbrance:	\$0.00	Pre Encumbrance:	\$0.00
YTD Transactions:	\$8,396,408.84	Pending Invoices:	\$0.00		
Unexpended Balance:	(\$18,051,010.84)	Budget Balance:	(\$18,051,010.84)	Uncommitted Budget Balance:	(\$18,051,010.84)