



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: April 15, 2015

School Board Agenda Items

Title of Agenda Item: Post Issuance Tax Compliance

Procedures for Bonds & Notes & Loans

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 23, 2015

Submitted By: Originator – Steven W. Suggs, CFO
Department – Finance
Date – April 15, 2015

To Be Presented By: Steven W. Suggs

Approved By: Steven W. Suggs Date – April 15, 2015

Background and Summary:

The District issues general obligation bonds and other debt obligations that have requirements under federal tax laws. In order for the District to maintain compliance with the federal tax requirements, formalized procedures are necessary. The District's financial advisor and bond counsel have indicated that the Board and Superintendent should appoint a Compliance Officer for the purposes of the Tax Compliance Procedures. The recommendation is that the CFO is appointed the Compliance Officer and that the procedures identified as part of the resolution be adopted.

Recommendation:

Approval (Discussion was held on March 26, 2015 Board Meeting)

Assigned to Board Agenda for Meeting of (Date): April 23, 2015