



**BOONE**  
Transportation Inc.  
School Bus Contractor

October 28, 2016

## Memorandum

**To:** Lisa Sanchez, GISD Transportation Specialist

**From:** Cristie Stuart, Vice President

**Date:** 10/28/16

**Re:** 1016/2017 Update to New Bus Replacement

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We have received the special education lift bus which was approved for replacement during the 2016/17 school year

I am forwarding to you the revised 2016/17 Rental Fee Schedule which includes all 13 buses. The total rental fees for the 13 new buses is \$260,249.00 for the next 5 years

We are waiting on the MSO to obtain the title/Registration for this bus. However, in visiting with Alfredo Holguin, it was determined that we could submit the BAR and new rental fee contract to the Board for the next board meeting in November. Then follow-up with the remaining documentation which includes the Title/Registration which can then be forwarded to PED once the BAR is approved.

Please let me know if you have any questions.

**2016/2017 BUS PURCHASE RENTAL FEES**

Replaced Bus	Model Year	Model Yr	2016/17	2017/18	2018/19	2019/20	2020/21
280	2005	355	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
281	2005	356	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
282	2005	363	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
283	2005	360	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
284	2005	359	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
285	2005	364	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
286	2005	357	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
287	2005	354	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
288	2005	361	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
289	2005	362	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
290	2005	365	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
291	2005	358	19,868.00	19,868.00	19,868.00	19,868.00	19,868.00
1111	2005	1123	21,833.00	21,833.00	21,833.00	21,833.00	21,833.00
<b>12 TOTAL</b>			<b>260,249.00</b>	<b>260,249.00</b>	<b>260,249.00</b>	<b>260,249.00</b>	<b>260,249.00</b>

**BUS RENTAL FEES FOR SCHOOL BUS CONTRACTORS  
2016-2017 SCHOOL YEAR**

	2012/2013	2014	2015	2016	2017
<b>Prime Rate</b>	3.25%	3.25%	3.25%	3.25%	3.25%
<b>SMALL (TYPE A)</b>	14,311	14,311	13,075	13,075	13,657
<b>MEDIUM (≤ 48 Pass.) (TYPE C)</b>	18,992	18,992	19,115	19,115	18,855
<b>LARGE (≥ 49 - 72 Pass.) (TYPE C)</b>	19,822	19,822	19,806	19,806	19,868
<b>SPECIAL LIFT BUS</b>					
<b>SMALL (TYPE A)</b>	16,131	16,131	16,534	16,534	15,540
<b>MEDIUM (≤ 48 Pass.) (TYPE C)</b>	20,810	20,810	21,331	21,331	21,037
<b>LARGE (≥ 49 - 72 Pass.) (TYPE C)</b>	21,619	21,619	22,159	22,159	21,833

Prime rate is the same prime lending rate as the first Monday in September.

## APPENDIX B

### Fleet Contract Payment Schedule Amended for 13 New Bus Purchases

2016/2017

This contract approved by the Gadsden Independent School District Board (BOARD)

on May 26, 2016 for Boone Transportation, Inc. (CONTRACTOR)

to operate 85 buses/routes set forth in Appendix A to provide school transportation services includes the following amounts deemed necessary for CONTRACTOR to carry out the terms of the contract safely, efficiently, and economically:

I.	INITIAL BUS PURCHASE / RENTAL FEE:	\$ 562,580.00
	ADDITIONAL BUS PURCHASE / RENTAL FEE:	\$ 260,249.00
		<u>\$ 822,829.00</u>
II.	TRANSPORTATION SERVICES: (Estimated Budget)	
a.	Fuel	\$ 311,884.00
b.	Operation & Maintenance and All other Expenses	\$ 2,122,759.00
c.	Salary and Benefits	\$ 1,829,329.00
	<b>Total Transportation Services</b>	<u>\$ 4,263,972.00</u>
III.	<b>TOTAL ESTIMATED BUDGET</b>	<u>\$ 5,086,801.00</u>
	<b>AMENDED FLEET CONTRACT DATED _____</b>	<b>\$ 5,086,801.00</b>
	<b>DIFFERENCE OF ESTIMATED BUDGET TO CONTRACT</b>	<b>\$ -</b>