



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: August 3, 2017

School Board Agenda Items

Title of Agenda Item: Approval Of Resolution Determining
the Necessity to Enter into a Lease-Purchase

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: August 10, 2017

Submitted By: Originator – Ludym Martinez, Associate Superintendent Finance
Department – Finance
Date – August 3, 2017

To Be Presented By: Ludym Martinez, Asso. Superintendent Finance and Paul Cassidy, RBC

Approved By: Susan Yturralde, Interim Superintendent Date – August 3, 2015

Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Notes each year for the purchase of technology equipment/software. \$2,000,000 was approved for the 2017-18 budget. Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Notes.

Resolution is needed for your consideration of and approval of a Resolution Determining the Necessity for the Lease-Purchase of Education Technology Equipment as well as to establish a Special Board Meeting on September 14, 2017 at 4:00 pm to consider final approval of the lease purchase arrangements.

Recommendation:

Approval of Resolution and Approval of Notice of Meeting and Sale

Assigned to Board Agenda for Meeting of (Date): August 10, 2017



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