

Gadsden ISD
 2016-17 Ind Rev Bonds PILOT Year-End Unexpended Cash Balance
 Fund 29135

Calculation of Cash Balance to be returned and budgeted	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2017 Audited Financial Statements	483,595.91	483,596.00	
June 30, 2017 Outstanding Liabilities	<u>-</u>	<u>-</u>	
	483,595.91	483,596.00	
 Adjustments	 -	 -	
 Balance to be budgeted	 <u>483,595.91</u>	 <u>483,596.00</u>	
 Budgeted Cash Balance per 2017-18 Final Approved Budget	 <u>464,842.00</u>	 <u>464,842.00</u>	
 Budget Adjustment Needed to reflect 6-30-17 cash balance	 <u>18,753.91</u>	 <u>18,754.00</u>	Difference is due to rounding. District is using actual amounts per the General Ledger.
Amount per BAR	<u>18,754.00</u>		

CASH REPORT FOR THE 2014-2015 FISCAL YEAR

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2016

		LOCAL OR STATE FUND 29135
Line 1	Total Cash Balance 06/30/2016	= 395,197.65
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+ 104,508.26
Line 3	Prior Year Warrants Voided	+ 0.00
Line 4	Total Resources to Date for Current Year 06/30/2017	= 499,705.91
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	- (16,110.00)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR- 0.00
Line 7	Total Cash	= 483,595.91
Other Reconciling Items		
Line 8	Payroll Liabilities	+ 0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	- 0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2017	= 483,595.91
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR- 0.00
Line 12	Total Ending Cash 06/30/2017	+OR- 483,595.91

STATE OF NEW MEXICO
Gadsden Independent School District No. 16
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

Statement B-1
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	Industrial Revenue Bonds Payments in Lieu of Taxes 29135	Total
	<u>29135</u>	<u>Total</u>
<i>Assets</i>		
Cash and cash equivalents	\$ 483,596	\$ 6,080,927
Receivables:		
Property taxes	-	-
Due from other governments	-	2,461,314
Due from other funds	-	-
<i>Total assets</i>	<u>\$ 483,596</u>	<u>\$ 8,542,241</u>
 <i>Liabilities, deferred inflows of resources, and fund balances</i>		
<i>Liabilities</i>		
Accounts payable	\$ -	\$ 93,215
Accrued payroll	-	393,080
Due to other funds	-	1,912,233
<i>Total liabilities</i>	<u>-</u>	<u>2,398,528</u>
 <i>Deferred inflows of resources</i>		
Unavailable revenue - property taxes	-	-
<i>Total deferred inflows of resources</i>	<u>-</u>	<u>-</u>
 <i>Fund balances</i>		
<i>Spendable:</i>		
<i>Restricted for:</i>		
Extracurricular activities	-	1,282,130
Education	483,596	4,861,795
Unassigned	-	(212)
<i>Total fund balances</i>	<u>483,596</u>	<u>6,143,713</u>
 <i>Total liabilities, deferred inflows of resources, and fund balances</i>	 <u>\$ 483,596</u>	 <u>\$ 8,542,241</u>

See independent auditors' report.