



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: August 31, 2018

School Board Agenda Items

Title of Agenda Item: Consideration Of And Approval Of A
Resolution Approving A LPA

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: Special Board Mtng-September 6, 2018

Submitted By: Originator – Ludym Martinez, Associate Superintendent for Finance
Department – Finance
Date – August 31, 2018

To Be Presented By: Ludym Martinez

Approved By: Travis Dempsey, Superintendent Date – August 31, 2018

Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Agreement Notes each year for the purchase of technology equipment. \$2,000,000 was approved for the 2018-2019 budget. Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Agreement Notes. Resolution is to give final approval of the lease purchase agreement and the issuance of the related LPA Notes.

Recommendation:

Approval of resolution as presented.

Assigned to Board Agenda for Meeting of (Date): Special Board Meeting September 6, 2018