



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: September 17, 2018

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational

Maintenance BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: September 27, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – September 17, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – September 17, 2018

Background and Summary:

Maintenance BAR to transfer \$3,000,000 from Cash Reserves to Technology for the purpose of updating the District's network infrastructure. With this Maintenance BAR we will be reducing the District's budgeted cash reserve from \$10,260,967 or 8.48% to \$7,260,967 or 6.00%.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): September 27, 2018