

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-1819-0021-IB
Fund Type: Flowthrough
Adjustment Type: Initial Budget

Fiscal Year: 2018-2019

Entity Name: Gadsden

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: 07/01/2018	To: 06/30/2019
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 27125.0000.43202 \$177,623

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
27125 Excellence in Teaching Awards	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12		\$165,000	\$165,000	
27125 Excellence in Teaching Awards	1000 Instruction	52210 FICA Payments	0000 No Program	0000 No Job Class		\$10,230	\$10,230	
27125 Excellence in Teaching Awards	1000 Instruction	52220 Medicare Payments	0000 No Program	0000 No Job Class		\$2,393	\$2,393	
Sub Total						\$177,623		
Indirect Cost								
DOC. TOTAL						\$177,623		

Justification:

BAR to establish budget authority for fund 27125 Excellence in Teaching Awards in the amount of \$177,623. House Bill 2 established this fund to recognize teachers earning the highest distinction on NMTEACH with stipends of \$5,000 or \$10,000 - with the la

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.