



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 7, 2018

### **School Board Agenda Items**

Title of Agenda Item: Fund 29135 Industrial Revenue Bond

Increase BAR

☒ Consent Agenda  
☐ Action  
☐ Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 7, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – December 7, 2018

#### **Background and Summary:**

Increase BAR to reflect final cash balance available for budgeting for FY 2018-19 for Fund 29135 Industrial Revenue Bonds Payments in Lieu of Taxes Fund. Final Cash Balance available for budgeting is \$584,473 requiring an increase BAR for \$16,938. The actual cash balance was more than the projected cash balance that was used to prepare the 2018-19 Budget submitted to NM PED in May 2018.

#### **Recommendation:**

Approval

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Assigned to Board Agenda for Meeting of (Date): January 24, 2019