



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 5, 2018

School Board Agenda Items

Title of Agenda Item: Fund 31100 Bond Building Fund

Cash Balance Increase BAR

☒ Consent Agenda
☐ Action
☐ Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 5, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 5, 2018

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2018-19 for Fund 31100 Building Capital Outlay. Final Unrestricted Cash Balance available for budgeting is \$18,403,396 requiring an Increase BAR for \$3,327,694. The \$3,327,694 is budgeted in Construction Services and Land Improvements.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 24, 2019