

GADSDEN ISD
CALCULATION OF CASH BALANCE FOR
DEBT SERVICE FUND 41000

FUND 41000 DEBT SERVICE

June 30, 2017 Fund Balance	8,926,970.50
2017-18 Revenues	11,871,410.38
2017-18 Expenditures	<u>(9,892,189.74)</u>
June 30, 2018 Fund Balance	10,906,191.14
June 30, 2018 Cash Balance	10,906,191.14
2018-19 Budgeted Cash Balance 11111	<u>7,514,000.00</u>
Amount to be budgeted	<u><u>3,392,191.14</u></u>
Amount of Increase BAR	<u><u>3,392,191.00</u></u>

Cash Balance 6/30/2018	
Assets	10,906,191.14
Liabilities	-
Due to	-
Due from	<u>-</u>
	10,906,191.14



Cash	10,906,191.00
Less Liabilities	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	
Payroll Liabilities	-
Rounding Difference	-
Total Liabilities	-
Cash available for budgeting per Audit	10,906,191.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

County:

Charter Name:

PED No.:

Month/Quarter 06/30/2018

Previous Year	06/30/2017	DEBT SERVICE
Report ending date	06/30/2018	FUND
		41000

**Refer to "Instructions for PED Cash Report"
for details on how to properly complete this form.**

Line 1	Total Cash Balance 06/30/2017	+OR-	8,926,970.50
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	11,871,410.38
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2018	=	20,798,380.88
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(9,892,189.74)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	10,906,191.14
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2018	=	10,906,191.14
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2018	+OR-	10,906,191.14

DRAFT

Gadsden Independent School District No. 16

Balance Sheet
Governmental Funds
June 30, 2018**DRAFT**

	General Fund 11000, 13000, 14000	Student Nutrition Program 21000	Title I 24101
<i>Assets</i>			
Cash and cash equivalents	\$ 31,318,624	\$ 13,631,638	\$ -
Receivables:			
Property taxes	49,018	-	-
Due from other governments	-	147,983	2,139,278
Inventory	682,160	636,074	-
Due from other funds	4,918,964	-	-
<i>Total assets</i>	<u>\$ 36,968,766</u>	<u>\$ 14,415,695</u>	<u>\$ 2,139,278</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 369,721	\$ 82,015	\$ 1,237
Accrued payroll	4,562,118	172,343	248,302
Due to other funds	-	-	1,889,739
<i>Total liabilities</i>	<u>4,931,839</u>	<u>254,358</u>	<u>2,139,278</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	40,524	-	-
<i>Total deferred inflows of resources</i>	<u>40,524</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable:			
Inventory	682,160	636,074	-
Spendable:			
Restricted for:			
Transportation	4,599	-	-
Instructional materials	869,944	-	-
Food services	-	13,525,263	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Committed for:			
Subsequent year's expenditures	16,757,700	-	-
Unassigned	13,682,000	-	-
<i>Total fund balances</i>	<u>31,996,403</u>	<u>14,161,337</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 36,968,766</u>	<u>\$ 14,415,695</u>	<u>\$ 2,139,278</u>

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 18,403,396	\$ 10,906,191	\$ 13,993,424	\$ 88,253,273
-	1,601,609	615,096	2,265,723
-	-	4,313,462	6,600,723
-	-	-	1,318,234
-	-	-	4,918,964
<u>\$ 18,403,396</u>	<u>\$ 12,507,800</u>	<u>\$ 18,921,982</u>	<u>\$ 103,356,917</u>
\$ 988,397	\$ -	\$ 246,335	\$ 1,687,705
-	-	458,516	5,441,279
-	-	3,029,225	4,918,964
<u>988,397</u>	<u>-</u>	<u>3,734,076</u>	<u>12,047,948</u>
-	1,335,529	507,135	1,883,188
-	1,335,529	507,135	1,883,188
-	-	-	1,318,234
-	-	-	4,599
-	-	-	869,944
-	-	-	13,525,263
-	-	1,439,376	1,439,376
-	-	6,829,952	6,829,952
17,414,999	-	3,854,964	21,269,963
-	11,172,271	2,556,479	13,728,750
-	-	-	16,757,700
-	-	-	13,682,000
<u>17,414,999</u>	<u>11,172,271</u>	<u>14,680,771</u>	<u>89,425,781</u>
<u>\$ 18,403,396</u>	<u>\$ 12,507,800</u>	<u>\$ 18,921,982</u>	<u>\$ 103,356,917</u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

41000 - DEBT SERVICES		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
41000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$8,926,970.50	\$13,056,600.57	(\$11,077,379.93)	\$10,906,191.14
ASSET TOTAL		\$8,926,970.50	\$13,056,600.57	(\$11,077,379.93)	\$10,906,191.14
FUND BALANCE					
41000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$8,926,970.50)	\$0.00	\$0.00	(\$8,926,970.50)
FUND BALANCE TOTAL		(\$8,926,970.50)	\$0.00	\$0.00	(\$8,926,970.50)
REVENUE					
41000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$11,871,410.38)	(\$11,871,410.38)
REVENUE TOTAL		\$0.00	\$0.00	(\$11,871,410.38)	(\$11,871,410.38)
EXPENDITURE					
41000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$118,714.21	\$0.00	\$118,714.21
41000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$9,995,000.00	(\$1,250,000.00)	\$8,745,000.00
41000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$1,081,600.53	(\$53,125.00)	\$1,028,475.53
EXPENDITURE TOTAL		\$0.00	\$11,195,314.74	(\$1,303,125.00)	\$9,892,189.74
Fund Totals:		\$0.00	\$24,251,915.31	(\$24,251,915.31)	\$0.00