



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 19, 2018

**School Board Agenda Items**

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

☒ Consent Agenda  
☐ Action  
☐ Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 19, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey Date – December 19, 2018

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2018-19 for Fund 41000 Debt Service. Final Unrestricted Cash Balance available for budgeting is \$10,906,191 requiring an increase BAR of \$3,392,191. The \$3,392,191 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

---

Assigned to Board Agenda for Meeting of (Date): January 24, 2019