

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 ED TECH DEBT SERVICE FUND 43000

FUND 43000 ED TECH DEBT SERVICE

June 30, 2017 Fund Balance	2,236,320.27
2017-18 Revenues	2,280,136.89
2017-18 Expenditures	(2,022,872.51)
June 30, 2018 Fund Balance	<u>2,493,584.65</u>
June 30, 2018 Cash Balance	2,493,584.65
2018-19 Budgeted Cash Balance 11111	<u>1,802,341.00</u>
Amount to be budgeted	<u><u>691,243.65</u></u>
Amount of Increase BAR	<u><u>691,243.00</u></u>

Cash Balance 6/30/2018	
Assets	2,493,584.65
Liabilities	-
Due to	-
Due from	-
	<u>2,493,584.65</u>



Cash		2,493,585.00
	Less Liabilities	
	Accounts Payable per Financial Statement	-
	Accrued for Financial Reporting	-
	A/P on General Ledger	-
	Payroll Liabilities	-
	Rounding Difference	-
	Total Liabilities	-
Cash available for budgeting per Audit		2,493,585.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

County:

Charter Name:

PED No.:

Month/Quarter 06/30/2018

Previous Year	06/30/2017	ED TECH DEBT
Report ending date	06/30/2018	SERVICE FUND
		43000

**Refer to "Instructions for PED Cash Report"
for details on how to properly complete this form.**

Line 1	Total Cash Balance 06/30/2017	+OR-	2,236,320.27
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	2,280,136.89
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2018	=	4,516,457.16
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(2,022,872.51)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	2,493,584.65
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2018	=	2,493,584.65
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2018	+OR-	2,493,584.65

Gadsden Independent School District No. 16
Combining Balance Sheet
Nonmajor Debt Service Fund
June 30, 2018

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	Educational Technology Debt Service 43000
<i>Assets</i>	
Cash and cash equivalents	\$ 2,493,585
Receivables:	
Property taxes	<u>347,463</u>
<i>Total assets</i>	<u><u>\$ 2,841,048</u></u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>	
<i>Liabilities</i>	
<i>Total liabilities</i>	<u>\$ -</u>
<i>Deferred inflows of resources</i>	
Unavailable revenue - property taxes	<u>284,569</u>
<i>Total deferred inflows of resources</i>	<u><u>284,569</u></u>
<i>Fund balances</i>	
Spendable:	
Restricted for:	
Debt service	<u>2,556,479</u>
<i>Total fund balances</i>	<u><u>2,556,479</u></u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u><u>\$ 2,841,048</u></u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
43000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$2,236,320.27	\$2,257,335.61	(\$2,000,071.23)	\$2,493,584.65
43000.0000.11111.0000.019000.0000.09.0000	UNRESTRICTED CASH	\$0.00	\$327,561.00	(\$327,561.00)	\$0.00
ASSET TOTAL		\$2,236,320.27	\$2,584,896.61	(\$2,327,632.23)	\$2,493,584.65
FUND BALANCE					
43000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$2,236,320.27)	\$0.00	\$0.00	(\$2,236,320.27)
FUND BALANCE TOTAL		(\$2,236,320.27)	\$0.00	\$0.00	(\$2,236,320.27)
REVENUE					
43000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$2,280,136.89)	(\$2,280,136.89)
REVENUE TOTAL		\$0.00	\$0.00	(\$2,280,136.89)	(\$2,280,136.89)
EXPENDITURE					
43000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$22,801.28	\$0.00	\$22,801.28
43000.5000.58214.0000.019000.0000.09.0000	DEBT SERVICE RESERVE	\$0.00	\$327,561.00	(\$327,561.00)	\$0.00
43000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$2,000,000.00	\$0.00	\$2,000,000.00
43000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$71.23	\$0.00	\$71.23
EXPENDITURE TOTAL		\$0.00	\$2,350,433.51	(\$327,561.00)	\$2,022,872.51
Fund Totals:		\$0.00	\$4,935,330.12	(\$4,935,330.12)	\$0.00