



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 11, 2018

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Restricted Cash Balance Increase BAR

☒ Consent Agenda
☐ Action
☐ Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 11, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 11, 2018

Background and Summary:

An increase BAR to reflect final restricted cash balance available for budgeting for FY 2018-19. Final Restricted Cash Balance available for budgeting is \$74,022 requiring an increase BAR of \$7,997. The \$7,997 is budgeted in 75% June Credit account in compliance with NM PED requirements for cash restricted for the 75% June Credit which are related to the ad valorem taxes collected for the Operational Fund in June 2018.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 24, 2019