



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 11, 2018

### **School Board Agenda Items**

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

☒ Consent Agenda  
☐ Action  
☐ Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 11, 2018

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 11, 2018

#### **Background and Summary:**

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2018-19. Final Unrestricted Cash Balance available for budgeting is \$25,814,974 requiring an increase BAR of \$9,123,299.

Of this amount, \$7,303,112 will be budgeted to Restricted Expenditures which replaces \$3 million previously transferred from Restricted Expenditures to Technology for the purpose of updating the District's network infrastructure. \$390,000 is budgeted in Emergency Reserve to maintain emergency reserve cash balance at the 5% NMPED limit. The remaining \$1,430,187 is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management.

#### **Recommendation:**

Approval

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Assigned to Board Agenda for Meeting of (Date): January 24, 2019



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