

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: January 14, 2019

School Board Agenda Items

Title of Agenda Item: Fund 31700 Sb-9 2017-18 State Match

Increase BAR

Consent Agenda Action Discussion Items

Board Meeting Date: January 24, 2019

Submitted By: Originator – <u>Erica Villarreal, Director for Finance</u> Department – <u>Finance</u> Date – January 14, 2019

To Be Presented By: Erica Villarreal, Director for Finance

Approved By: Ludym Martinez, Associate Supt. for Finance Date - January 14, 2019

Background and Summary:

Increase for 2018-2019 SB-9 State Match of \$2,279,333. Funds are allocated to Maintenance/Repair, Maintenance Supplies, and Equipment. PED requires that the allocation be budgeted even though the District's educational fiscal plan set this allocation aside for the next fiscal year. The allocation will carry over to allow the District to have funds available at the beginning of the 2019-20 fiscal year. Allocation to the related expenditure accounts is in line with the District's operating plan for SB-9 funds.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 24, 2019