

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
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KAREN TRUJILLO, PH.D.
SECRETARY DESIGNATE

MICHELLE LUJAN GRISHAM
GOVERNOR

January 30, 2019

MEMORANDUM

TO: Public School Superintendents
Charter School Officials
Local School Board Presidents
Business Managers

FROM: Karen Trujillo
Secretary Designate of Education

RE: **2018-2019 Final Program Unit Value**

In accordance with Laws 2018, Chapter 73, the General Appropriation Act of 2018, I am establishing the final unit value for 2018-2019 school year budgets at \$4,190.85, an increase of \$31.62 from the initial unit value of \$4,159.23, and an increase of approximately 0.76 percent.

If you have any questions or need additional information, please do not hesitate to contact your assigned budget analyst or David Craig at (505) 827-6537.

KT/dtc

cc: Office of the Governor
Olivia Padilla-Jackson, Cabinet Secretary, Department of Finance and Administration
Timothy Hand, Deputy Secretary, PED
Max Baca, Acting Deputy Secretary, PED
David Abbey, Director, Legislative Finance Committee
Rachel Gudgel, Director, Legislative Education Study Committee
David Craig, Director, School Budget and Finance Analysis Bureau, PED
Budget Analysts, School Budget and Finance Analysis Bureau, PED