



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 18, 2020

School Board Agenda Items

Title of Agenda Item: Fund 21000 Food Services Increase

BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 14, 2021

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 18, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – December 18, 2020

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2020-21 for Fund 21000 Food Services Fund. Final Audited Cash Balance available for budgeting is \$12,673,484 requiring an increase BAR for \$3,713,951. The actual cash balance was more than the projected cash balance that was used to prepare the 2020-21 Budget submitted to NM PED in May 2020. Increase is budgeted to provide adequate budget for Student Nutrition program.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 14, 2021