



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: August 11, 2023

School Board Agenda Items

Title of Agenda Item: Multiple funds

Permanent Cash Transfer

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: August 24, 2023

Submitted By: Originator – Yolanda Rivera, Director
Department – Finance
Date – August 11, 2023

To Be Presented By: Ludym Martinez, CFO

Approved By: Ludym Martinez, Chief Financial Officer Date – August 11, 2023

Background and Summary:

Permanent Cash Transfer of outstanding balances not approved by NMPED from prior fiscal years from fund 24109, 24153, 24176, 27149, and 27502 to 11000 Operational. Collection efforts have been exhausted unsuccessfully. This will be an adjustment to the fund balance and will remove variances for audit reporting.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): August 24, 2023