

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2324-0020-T
Fund Type: General Fund / Capital
Outlay / Debt Service

Adjustment Type: Transfer

Fiscal Year: 2023-2024

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2900 Other Support Services	58215 Restricted Expenditures	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$25,839,975	(\$179,262)	\$25,660,713	
11000 Operational	1000 Instruction	51100 Salaries Expense	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$32,150,151	\$26,000	\$32,176,151	
11000 Operational	1000 Instruction	51100 Salaries Expense	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$7,468,857	\$111,000	\$7,579,857	
11000 Operational	1000 Instruction	52111 Educational Retirement	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$5,851,519	\$4,719	\$5,856,238	
11000 Operational	1000 Instruction	52111 Educational Retirement	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$1,355,598	\$20,146	\$1,375,744	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$643,004	\$520	\$643,524	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$149,377	\$2,220	\$151,597	
11000 Operational	1000 Instruction	52210 FICA Payments	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$1,998,865	\$1,612	\$2,000,477	
11000 Operational	1000 Instruction	52210 FICA Payments	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$463,069	\$6,882	\$469,951	
11000 Operational	1000 Instruction	52220 Medicare Payments	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$467,477	\$377	\$467,854	
11000 Operational	1000 Instruction	52220 Medicare Payments	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$108,298	\$1,610	\$109,908	
11000 Operational	1000 Instruction	52500 Unemployment Compensation	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$67,068	\$20	\$67,088	
11000 Operational	1000 Instruction	52500 Unemployment Compensation	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$5,504	\$85	\$5,589	

11000 Operational	1000 Instruction	52710 Workers Compensation Premium	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$950,754	\$767	\$951,521		
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$220,257	\$3,273	\$223,530		
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	1411 Teachers-Grades 1-12	\$7,073	\$6	\$7,079		
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	4020 Alternative and At-Risk Programs	019000 GADSDEN DIST OFFICE	1416 Teachers-Other Instruction	\$1,643	\$25	\$1,668		
Sub Total								\$0		
Indirect Cost										
DOC. TOTAL								\$0		

Justification:

BAR is necessary to increase TESOL and Bilingual Stipends.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.