STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2324-0041-M

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Maintenance

Fiscal Year: 2023-2024

Adjustment Changes Intent/Scope of Program Yes or No?: No

Total Approved Budget (Flowthrough):

Entity Name: Gadsden Independent Schools

Contact: Ludym Martinez, CFO

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY

Budget Period: 2023-07-01 **To:** 2024-06-30

A. Approved Carryover:

B. Total Current Year Allocation:

D. Total Funding Available:

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Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2900 Other Support Services	58215 Restricted Expenditures	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$15,391,265	($535,975)	$14,855,290	
11000 Operational	2500 Central Services	53414 Other Services	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$1,319,300	$535,975	$1,855,275	
					Sub Total	$0			
					Indirect Cost				
					DOC. TOTAL	$0			

Justification:

BAR is necessary to allocate the budget from Restricted Expenditures to Other Services. Contracted a vendor to implement a technology cost-savings plan.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.