



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 31, 2024

School Board Agenda Items

Title of Agenda Item: Fund 31703 Sb9 State Match Decrease

BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 8, 2024

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 31, 2024

To Be Presented By: Ludym Martinez, CFO

Approved By: Travis Dempsey, Supt. Date – January 31, 2024

Background and Summary:

Decrease BAR to reflect final unrestricted cash balance available for budgeting for FY 2023-24. Final Cash Balance available for budgeting is \$1,783,334 requiring a decrease BAR in the amount of \$3,911,749.

This amount \$3,911,749 will decrease budget for construction services, software, general supplies and materials, supply asset and maintenance and repair.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 8, 2024