

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**300 Don Gaspar Santa Fe, NM 87501-2786**  
**Budget Adjustment Request**

Doc. ID: 019-000-2324-0057-D

Fund Type: Flowthrough

Adjustment Type: Decrease

Fiscal Year: 2023-2024

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

<b>FLOWTHROUGH ONLY</b>	Budget Period: 07/01/2023	To: 06/30/2024
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 31703.0000.11112 (\$3,911,749)

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31703 SB-9 State Match Cash	4000 Capital Outlay	54315 Maintenance & Repair - Bldgs/Grnds/Equipment (SB-9)	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$1,005,000	(\$1,000,000)	\$5,000	
31703 SB-9 State Match Cash	4000 Capital Outlay	54500 Construction Services	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$1,249,789	(\$688,171)	\$561,618	
31703 SB-9 State Match Cash	4000 Capital Outlay	56113 Software	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$300,000	(\$300,000)		
31703 SB-9 State Match Cash	4000 Capital Outlay	56118 General Supplies and Materials	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$402,095	(\$169,620)	\$232,475	
31703 SB-9 State Match Cash	4000 Capital Outlay	56119 Supply Assets (\$5,000 or less).	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$2,201,179	(\$1,753,958)	\$447,221	
Sub Total							(\$3,911,749)		
Indirect Cost									
<b>DOC. TOTAL</b>							(\$3,911,749)		

**Justification:**

Decrease BAR necessary to align the budget to the correct cash balance for FY24.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.