

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
 300 Don Gaspar Santa Fe, NM 87501-2786  
**Budget Adjustment Request**

**Doc. ID:** 019-000-2324-0058-D  
**Fund Type:** General Fund / Capital Outlay / Debt Service

**Adjustment Type:** Decrease

**Fiscal Year:** 2023-2024

**Entity Name:** Gadsden Independent Schools

**Adjustment Changes Intent/Scope of Program Yes or No?:** No

**Contact:** Ludym Martinez, CFO

**Total Approved Budget (Flowthrough):**

**Phone:** 575-882-6241

**Email:** lumartinez@gisd.k12.nm.us

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| <b>FLOWTHROUGH ONLY</b>                                |
| <b>Budget Period:</b> 2023-07-01 <b>To:</b> 2024-06-30 |
| <b>A. Approved Carryover:</b>                          |
| <b>B. Total Current Year Allocation:</b>               |
| <b>D. Total Funding Available:</b>                     |

Revenue 31900.0000.11112 (\$961,198)

| Fund                               | Function            | Object                                 | Program         | Location                   | Job Class         | Present Budget | Adj Amt Exp | Adj Budget | ADD'L FTE |
|------------------------------------|---------------------|--|-----------------|----------------------------|-------------------|----------------|-------------|------------|-----------|
| 31900 Ed. Technology Equipment Act | 4000 Capital Outlay | 56119 Supply Assets (\$5,000 or less). | 0000 No Program | 019000 GADSDEN DIST OFFICE | 0000 No Job Class | \$1,672,873    | (\$961,198) | \$711,675  |           |
| Sub Total                          |                     |  |                 |                            |                   |                | (\$961,198) |            |           |
| <b>Indirect Cost</b>               |                     |  |                 |                            |                   |                |             |            |           |
| <b>DOC. TOTAL</b>                  |                     |  |                 |                            |                   |                | (\$961,198) |            |           |

**Justification:**

Decrease BAR to align the budget to the FY24 cash balance.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.