



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 31, 2024

School Board Agenda Items

Title of Agenda Item: Fund 43000 'ETN Debt Service Cash

Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 8, 2024

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 31, 2024

To Be Presented By: Ludym Martinez, CFO

Approved By: Travis Dempsey, Supt. Date – January 31, 2024

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2023-24. Final Cash Balance available for budgeting is \$2,523,982 requiring an increase BAR in the amount of \$624,830.

This amount \$624,830 will be budgeted under debt service reserves to maintain adequate budget in compliance with PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 8, 2024