



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: y 26, 2024

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund Cash

Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 7, 2024

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – February 26, 2024

To Be Presented By: Ludym Martinez, Chief Financial Officer

Approved By: Travis Dempsey, Supt. Date – February 26, 2024

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2023-24. Final Unrestricted Cash Balance available for budgeting is \$66,401,759 requiring an increase BAR in the amount of \$10,251,172.

Of this amount \$5,632,193 will be budgeted under restricted expenditures, \$2,630,000 will be budgeted under restricted expenditures for Riverside Elementary, \$603,188 for other contract services, \$467,051 for Fixed Assets, \$176,451 maintenance and repaid - building and grounds, and the remaining is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): March 7, 2024



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021