

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: February 26, 2024

School Board Agenda Items

Title of Agenda Item: Fund 31100 Go Bond Building

Decrease BAR

Consent AgendaActionDiscussion Items

Board Meeting Date: March 7, 2024

Submitted By: Originator – <u>Ludym Martinez, CFO</u> Department – <u>Finance</u> Date – <u>February 26, 2024</u>

To Be Presented By: Ludym Martinez, CFO

Approved By: Travis Dempsey, Supt. Date - February 26, 2024

Background and Summary:

Decrease BAR to reflect final cash balance available for budgeting for FY 2023-24. Final Cash Balance available for budgeting is \$41,064,740 requiring an decrease BAR in the amount of \$7,465,383.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): March 7, 2024