

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: February 26, 2024

School Board Agenda Items

Balance Increase BAR Board Meeting Date: March 7, 2024 Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance Department – Finance Department – Finance Date – February 26, 2024 To Be Presented By: Ludym Martinez, CFO Approved By: Travis Dempsey, Supt. Date – February 26, 2024 Background and Summary: Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2023-24. Final Cash Balance available for budgeting is \$20,087,007 requiring an increase BAR in the amount of \$3,878,642. This amount \$3,878,642 will be budgeted under GO debt service reserves to maintain adequate budget in compliance with PED requirements for budget management. Recommendation: Approval	Title of Agenda Item: Fund 41000 'GO Debt Service Cash	Consent Agenda
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Approval	Recommendation:	
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Assigned to Board Agenda for Meeting of (Date): March 7, 2024