



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: March 12, 2024

School Board Agenda Items

Title of Agenda Item: Fund 11000 State Equalization

Guarantee (SEG) Decease BAR Adjustment

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 19, 2024

Submitted By: Originator – Ludym Martinez, CFO, Finance
Department – Finance Department
Date – March 12, 2024

To Be Presented By: Ludym Martinez

Approved By: Travis Dempsey, Superintendent Date – March 12, 2024

Background and Summary:

Decrease BAR is necessary to align SEG calculations to the updated final unit value, teacher cost index, national board-certified employees, and the 1st reporting period adjustment to the new Bilingual program membership, new Fine Arts program membership new K-12+ program membership, enrollment growth and save harmless. The decrease in SEG will be taken from restricted expenditures.

Recommendation:

Approve

Assigned to Board Agenda for Meeting of (Date): March 19, 2024