



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: March 16, 2024

School Board Agenda Items

Title of Agenda Item: Fund 31100 Go Bond Building

Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 11, 2024

Submitted By: Originator – Ludym Martinez, CFO
Department – Finance
Date – March 16, 2024

To Be Presented By: Ludym Martinez, CFO

Approved By: Travis Dempsey, Supt. Date – March 16, 2024

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2023-24. Final Cash Balance available for budgeting is \$41,064,740 requiring a decrease BAR in the amount of \$2,054,617. This budget adjustment request will replace 019-000-2324-0070-D which was disapproved.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): April 11, 2024