

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9)
INITIAL CALCULATION OF ENTITLEMENT
(Using \$50 per mill/actual election, \$5 Minimum)**

INITIAL FY 2004

DISTRICTS	2003 INITIAL ASSESSED TOTAL VALUATIONS	FINAL 40th Day 2002-2003 TOTAL PROGRAM UNITS	2003 LOCAL TAX RATES			PROJECTED LOCAL TAX	PROGRAM GUARANTEE @ \$50	PROGRAM MINIMUM GUARANTEE @ \$5	STATE MATCH (SD9)	*STATE MATCH OR \$\$ MINIMUM	75% OF STATE MATCH OR \$\$ MINIMUM
			RES. RATE	NON-RES. RATE	OG/GC RATE						
								\$ 6,782,228	\$ 10,072,838	\$ 12,977,189	\$ 9,732,800
GADSDEN	495,121,858	23,090,621	2.000	2.000	0.000	\$ 990,244	\$ 2,389,062	\$ 236,006	\$ 1,378,818	\$ 1,378,818	\$ 1,034,114
GALLUP	571,261,703	23,157,700	1.958	2.000	2.000	\$ 1,134,325	\$ 2,315,770	\$ 231,577	\$ 1,181,445	\$ 1,181,445	\$ 886,083
GRADY	7,094,154	340,853	1.980	2.000	0.000	\$ 14,165	\$ 34,085	\$ 3,400	\$ 19,931	\$ 19,931	\$ 14,948
GRANTS	214,387,474	7,196,049	1.810	2.000	0.000	\$ 413,110	\$ 719,605	\$ 71,960	\$ 306,495	\$ 306,495	\$ 229,871
HAGERMAN	19,484,031	1,102,312	2.000	2.000	2.000	\$ 38,928	\$ 110,231	\$ 11,023	\$ 71,303	\$ 71,303	\$ 53,477
HATCH	44,952,040	2,975,292	2.000	2.000	0.000	\$ 89,904	\$ 297,529	\$ 29,753	\$ 207,625	\$ 207,625	\$ 155,719
HOBBS	577,805,967	12,302,556	2.000	2.000	2.000	\$ 1,155,812	\$ 1,230,256	\$ 123,026	\$ 74,644	\$ 123,026	\$ 92,269
HONDO	19,026,223	383,734	2.000	2.000	0.000	\$ 38,052	\$ 38,373	\$ 3,837	\$ 321	\$ 3,837	\$ 2,878
HOUSE	7,882,875	470,895	1.501	1.843	0.000	\$ 14,088	\$ 47,090	\$ 4,709	\$ 33,022	\$ 33,022	\$ 24,766
JAL	128,757,800	999,700	2.000	2.000	2.000	\$ 257,516	\$ 99,970	\$ 9,997	\$ -	\$ 9,997	\$ 7,498
JEMEZ MTN.	191,813,768	1,024,115	1.580	1.369	1.369	\$ 265,211	\$ 102,412	\$ 10,241	\$ -	\$ 10,241	\$ 7,681
JEMEZ VALLEY	59,817,640	1,329,170	2.000	2.000	0.000	\$ 119,235	\$ 132,917	\$ 13,292	\$ 13,682	\$ 13,682	\$ 10,261
LAKE ARTHUR	14,204,755	510,488	2.000	1.952	1.952	\$ 27,805	\$ 51,049	\$ 5,105	\$ 23,243	\$ 23,243	\$ 17,433
LAS CRUCES	1,636,432,830	41,384,553	2.000	2.000	0.000	\$ 3,272,866	\$ 4,138,455	\$ 413,846	\$ 865,590	\$ 865,590	\$ 649,192
LAS VEGAS CITY	170,922,840	4,413,280	1.933	1.815	0.000	\$ 323,584	\$ 441,326	\$ 44,133	\$ 117,742	\$ 117,742	\$ 88,307
LAS VEGAS WES'	117,680,527	4,497,700	2.000	2.000	0.000	\$ 235,761	\$ 449,770	\$ 44,977	\$ 214,009	\$ 214,009	\$ 160,507
LOGAN	23,895,032	703,069	1.727	2.000	2.000	\$ 45,511	\$ 70,307	\$ 7,031	\$ 24,796	\$ 24,796	\$ 18,597
LORDSBURG	71,692,118	1,841,901	2.000	2.000	0.000	\$ 143,384	\$ 184,190	\$ 18,419	\$ 40,806	\$ 40,806	\$ 30,604
LOS ALAMOS	553,794,190	6,988,128	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election
LOS LUNAS	455,718,571	15,874,703	2.000	2.000	0.000	\$ 911,437	\$ 1,587,470	\$ 158,747	\$ 676,033	\$ 676,033	\$ 507,025
LOVING	57,356,666	1,270,935	2.000	2.000	2.000	\$ 114,713	\$ 127,094	\$ 12,709	\$ 12,380	\$ 12,709	\$ 9,532
LOVINGTON	381,310,954	5,129,768	2.000	2.000	2.000	\$ 762,622	\$ 512,977	\$ 51,298	\$ -	\$ 51,298	\$ 38,473
MAGDALENA	14,336,114	1,074,400	1.385	1.770	0.000	\$ 22,470	\$ 107,440	\$ 10,744	\$ 84,970	\$ 84,970	\$ 63,728
MAXWELL	7,564,189	389,822	2.000	2.000	0.000	\$ 15,128	\$ 38,982	\$ 3,898	\$ 23,854	\$ 23,854	\$ 17,890
MELROSE	18,375,439	649,720	2.000	2.000	0.000	\$ 36,751	\$ 64,972	\$ 6,497	\$ 28,221	\$ 28,221	\$ 21,166
MESA VISTA	46,449,964	1,378,130	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election
MORA	47,337,528	1,535,835	Failed	Failed	Failed	Failed	Failed	Failed	Failed	Failed	Failed
MORIARTY	329,183,497	7,616,818	1.922	2.000	0.000	\$ 641,854	\$ 761,682	\$ 76,168	\$ 119,828	\$ 119,828	\$ 89,871
MOSQUERO	18,125,383	180,910	1.949	2.000	2.000	\$ 36,189	\$ 18,091	\$ 1,809	\$ -	\$ 1,809	\$ 1,357
MOUNTAINAIR	29,668,811	853,728	1.739	1.832	0.000	\$ 53,396	\$ 85,373	\$ 8,537	\$ 31,977	\$ 31,977	\$ 23,983
PECOS	72,923,463	2,269,767	1.849	1.736	0.000	\$ 132,289	\$ 226,977	\$ 22,698	\$ 94,687	\$ 94,687	\$ 71,015
PENASCO	33,901,485	1,562,578	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election	No Election