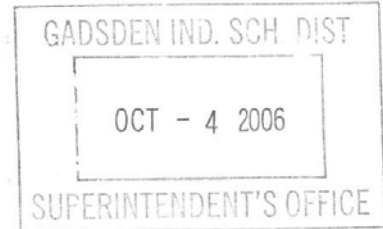


Copy to L. Garcia



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DR. VERONICA C. GARCÍA
SECRETARY OF EDUCATION

BILL RICHARDSON
Governor

MEMORANDUM

TO: Superintendents and Business Managers
FROM: Antonio Ortiz, Director ^{AD}
Capital Outlay Bureau
DATE: October 2, 2006
SUBJECT: Initial (SB-9) State Match Calculations for FY 2007



The attached spreadsheet shows the initial SB-9 state match for each district for FY 2007. The multiplier used to calculate the program guarantee was increased to \$62.04 and the \$5.14 minimum was increased to \$5.31. This is an increase of 3.4% which is the percentage increase of the consumer price index from the previous fiscal year published by the United States Department of Labor. It should also be noted that the final state match amount might change in December based on two factors: (1) 2006 final assessed valuations and (2) 2006-2007 final 40th day total program units.

Districts must submit a budget adjustment request (BAR) to their budget analyst for expenditure authority for FY 2007. The 75% column on the right side of the spreadsheet indicates the amount that should be budgeted at this time. Please use object code 31700-00-8502, which is specifically designated for the SB-9 state match. Should you have any question, please contact your school budget analyst.

The funding for the FY 2007 state match is expected to be available for reimbursement after the fall bond sale scheduled in December. For specific information on reimbursement procedures please contact Anna M. Luján, at 827-6609 or annamarie.lujan@state.nm.us.

Enclosure

Cc: Don D. Moya, Deputy Secretary for Finance and Operations
Steve Burrell, Director of School Budget and Finance Analysis Bureau
Bob Gorrell, Director, Public School Facilities Authority
PSCOC

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9)
 INITIAL CALCULATION OF ENTITLEMENT
 (Using 2006 Initial Valuations, \$62.04 per mill/actual election, \$5.31 Min.)

INITIAL FY 2007

DISTRICTS	2006 INITIAL ASSESSED TOTAL VALUATIONS	2005-2006 FINAL 40th DAY TOTAL PROGRAM UNITS	2006 LOCAL TAX RATES			PROJECTED LOCAL TAX	PROGRAM GUARANTEE @ \$92.04	MINIMUM PROGRAM GUARANTEE @ \$5.31	STATE MATCH (\$B9)	*INITIAL STATE MATCH OR \$5.31 MINIMUM	75% OF INITIAL STATE MATCH OR \$5.31 MINIMUM
			RES. RATE	NON-RES. RATE	O/G/C RATE						
								\$ 6,532,445	\$ 14,286,049	\$ 17,530,050	\$ 13,147,538
ALAMOGORDO	\$ 511,107,211	11,295,833	2.000	2.000	0.000	\$ 1,022,214	\$ 1,401,587	\$ 119,982	\$ 379,373	\$ 379,373	\$ 284,529
ALBUQUERQUE	\$ 11,926,144,157	180,816,420	1.994	2.000	0.000	\$ 23,800,839	\$ 22,435,701	\$ 1,920,270	\$ -	\$ 1,920,270	\$ 1,440,203
ANIMAS	\$ 26,944,523	816,738	2.000	2.000	0.000	\$ 53,889	\$ 101,341	\$ 8,674	\$ 47,462	\$ 47,462	\$ 35,589
ARTESIA	\$ 1,010,880,369	6,702,135	2.000	2.000	2.000	\$ 2,021,721	\$ 831,601	\$ 71,177	\$ -	\$ 71,177	\$ 53,383
AZTEC	\$ 1,462,232,657	5,876,926	2.000	1.979	1.979	\$ 2,896,738	\$ 729,209	\$ 62,413	\$ -	\$ 62,413	\$ 46,810
BELEN	\$ 365,345,944	8,844,754	2.000	2.000	0.000	\$ 770,692	\$ 1,097,457	\$ 93,931	\$ 326,765	\$ 326,765	\$ 245,074
BERNALILLO	\$ 421,609,662	7,276,575	1.978	2.000	0.000	\$ 837,056	\$ 902,877	\$ 77,277	\$ 65,821	\$ 77,277	\$ 57,958
BLOOMFIELD	\$ 1,013,125,560	5,704,791	2.000	2.000	2.000	\$ 2,026,251	\$ 707,850	\$ 60,585	\$ -	\$ 60,585	\$ 45,439
CAPITAN	\$ 235,884,881	1,238,452	2.000	2.000	0.000	\$ 471,770	\$ 153,887	\$ 13,152	\$ -	\$ 13,152	\$ 9,864
CARLSBAD	\$ 1,440,883,394	12,974,544	2.000	2.000	2.000	\$ 2,881,367	\$ 1,809,881	\$ 137,790	\$ -	\$ 137,790	\$ 103,342
CARRIZOZO	\$ 32,542,806	550,784	2.000	1.988	0.000	\$ 64,419	\$ 68,343	\$ 5,849	\$ 3,924	\$ 5,849	\$ 4,387
CENTRAL	\$ 654,789,777	13,691,367	2.000	2.000	2.000	\$ 1,309,580	\$ 1,698,825	\$ 145,402	\$ 389,245	\$ 389,245	\$ 291,934
CHAMA	\$ 109,551,288	1,368,777	2.000	2.000	0.000	\$ 219,103	\$ 169,838	\$ 14,536	\$ -	\$ 14,536	\$ 10,902
CIMARRON	\$ 392,266,282	1,548,498	2.000	2.000	2.000	\$ 784,537	\$ 192,138	\$ 16,445	\$ -	\$ 16,445	\$ 12,334
CLAYTON	\$ 91,820,809	1,358,394	2.000	2.000	2.000	\$ 183,841	\$ 168,550	\$ 14,426	\$ -	\$ 14,426	\$ 10,820
CLOUDCROFT	\$ 118,067,601	1,163,903	2.000	2.000	0.000	\$ 236,135	\$ 144,417	\$ 12,361	\$ -	\$ 12,361	\$ 9,270
CLOVIS	\$ 434,584,849	13,922,261	2.000	2.000	0.000	\$ 869,170	\$ 1,727,474	\$ 147,854	\$ 858,304	\$ 858,304	\$ 643,728
COBRE	\$ 155,627,677	3,426,123	1.985	2.000	2.000	\$ 310,414	\$ 425,113	\$ 36,385	\$ 114,700	\$ 114,700	\$ 86,025
CORONA	\$ 30,411,677	281,310	2.000	2.000	0.000	\$ 60,823	\$ 34,905	\$ 2,988	\$ -	\$ 2,988	\$ 2,241
CUBA	\$ 43,157,163	1,656,940	1.978	2.000	2.000	\$ 86,038	\$ 205,593	\$ 17,597	\$ 119,555	\$ 119,555	\$ 89,666
DEMING	\$ 367,082,796	9,432,036	2.000	1.932	0.000	\$ 720,387	\$ 1,170,327	\$ 100,168	\$ 449,940	\$ 449,940	\$ 337,455
DEER CREEK	\$ 19,393,898	414,703	2.000	2.000	0.000	\$ 38,788	\$ 51,456	\$ 4,404	\$ 12,669	\$ 12,669	\$ 9,501
DEXTER	\$ 55,450,509	2,270,340	2.000	2.000	2.000	\$ 110,901	\$ 281,704	\$ 24,111	\$ 170,803	\$ 170,803	\$ 128,102
DORA	\$ 26,674,998	649,145	2.000	2.000	2.000	\$ 53,350	\$ 80,548	\$ 8,894	\$ 27,196	\$ 27,196	\$ 20,397
DULCE	\$ 1,047,444,888	1,392,380	1.992	2.000	2.000	\$ 2,094,867	\$ 172,767	\$ 14,787	\$ -	\$ 14,787	\$ 11,090
ELIDA	\$ 21,779,480	386,490	2.000	1.978	1.978	\$ 43,134	\$ 47,956	\$ 4,105	\$ 4,821	\$ 4,821	\$ 3,616
ESPANOLA	\$ 433,481,714	9,623,825	1.996	1.988	0.000	\$ 812,271	\$ 1,194,124	\$ 102,205	\$ 381,853	\$ 381,853	\$ 286,390
ESTANCIA	\$ 71,791,994	2,034,762	2.000	2.000	0.000	\$ 143,584	\$ 252,473	\$ 21,609	\$ 108,889	\$ 108,889	\$ 81,667
EUNICE	\$ 612,482,482	1,137,522	2.000	2.000	2.000	\$ 1,224,965	\$ 141,144	\$ 12,080	\$ -	\$ 12,080	\$ 9,080
FARMINGTON	\$ 1,181,865,197	17,426,322	2.000	2.000	2.000	\$ 2,363,730	\$ 2,162,258	\$ 185,066	\$ -	\$ 185,066	\$ 136,801
FLOYD	\$ 14,348,469	637,796	2.000	1.854	1.854	\$ 26,998	\$ 79,138	\$ 6,773	\$ 52,139	\$ 52,139	\$ 39,104
FT. SUMNER	\$ 41,629,228	873,554	2.000	1.890	0.000	\$ 79,710	\$ 108,391	\$ 9,277	\$ 28,081	\$ 28,081	\$ 21,511
GADSDEN	\$ 578,830,498	25,361,782	2.000	2.000	0.000	\$ 1,157,661	\$ 3,146,887	\$ 269,342	\$ 1,989,226	\$ 1,989,226	\$ 1,491,920
GALLUP	\$ 628,724,989	22,666,552	2.000	2.000	2.000	\$ 1,253,450	\$ 2,811,225	\$ 240,613	\$ 1,557,775	\$ 1,557,775	\$ 1,168,331
GRADY	\$ 7,195,412	416,443	2.000	2.000	0.000	\$ 14,391	\$ 51,548	\$ 4,412	\$ 37,157	\$ 37,157	\$ 27,888
GRANTS	\$ 227,675,191	7,061,974	1.928	2.000	0.000	\$ 449,055	\$ 876,250	\$ 74,998	\$ 427,195	\$ 427,195	\$ 320,396
HAGERMAN	\$ 25,450,501	1,108,101	2.000	2.000	2.000	\$ 50,901	\$ 137,493	\$ 11,768	\$ 86,592	\$ 86,592	\$ 64,944
HATCH	\$ 54,031,597	3,189,507	2.000	1.964	0.000	\$ 106,891	\$ 395,754	\$ 33,873	\$ 288,873	\$ 288,873	\$ 218,655
HOBBS	\$ 895,932,411	13,025,017	2.000	2.000	2.000	\$ 1,791,865	\$ 1,616,144	\$ 138,326	\$ -	\$ 138,326	\$ 103,744
HONDO	\$ 21,628,585	381,495	2.000	2.000	0.000	\$ 43,267	\$ 47,336	\$ 4,051	\$ 4,079	\$ 4,079	\$ 3,059
HOUSE	\$ 8,458,677	417,105	2.000	1.965	0.000	\$ 16,681	\$ 51,754	\$ 4,430	\$ 35,074	\$ 35,074	\$ 26,305