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SETTLEMENT, DELIVERY AND CLOSING PROCEDURES

ISSUE: \$2,350,000
Gadsden Independent School District No. 16, New Mexico
Bond Anticipation Notes
Series 2007B

NOTES DATED: September 14, 2007

INTEREST PAYMENT DATE: August 15, 2008

**MATURITY DATE, PRINCIPAL AMOUNT
AND INTEREST RATE:** See Attached Exhibit A

CLOSING: Via telephone @ 11:00 a.m., Friday, September 14, 2007

PURCHASER: New Mexico Finance Authority

SETTLEMENT AMOUNT:

<i>Purchase Price of the Notes:</i>	
Par Value @ 100	<u>\$2,350,000.00</u>
Amount Payable at Closing	<u>\$2,350,000.00</u>