

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9)
INITIAL CALCULATION OF ENTITLEMENT**
(Using 2007 Initial Valuations, \$70.00 per mill/actual election, \$5.44 Min.)

INITIAL FY 2008

DISTRICTS	2007 INITIAL ASSESSED TOTAL VALUATIONS	2006-2007 FINAL 40th DAY TOTAL PROGRAM UNITS	2007 LOCAL TAX RATES			PROJECTED LOCAL TAX	PROGRAM GUARANTEE @ \$70	MINIMUM PROGRAM GUARANTEE @ \$5.44	STATE MATCH (SB9)	INITIAL STATE MATCH OR \$5.44 MINIMUM	75% OF INITIAL STATE MATCH OR \$5.44 MINIMUM
			RES. RATE	NON-RES. RATE	O/G/C RATE						
								\$ 6,689,442	\$ 16,119,594	\$ 19,508,399	\$ 14,631,300
ALAMOGORDO	\$ 559,012,045	11,290.205	2.000	2.000	0.000	\$ 1,118,024	\$ 1,580,629	\$ 122,837	\$ 482,605	\$ 482,605	\$ 346,953
ALBUQUERQUE	\$ 13,182,532,511	184,975.666	2.000	2.000	0.000	\$ 26,365,065	\$ 25,896,593	\$ 2,012,535	\$ -	\$ 2,012,535	\$ 1,509,401
ANIMAS	\$ 29,273,373	802.077	1.984	1.929	0.000	\$ 56,659	\$ 112,291	\$ 8,727	\$ 55,632	\$ 55,632	\$ 41,724
ARTESIA	\$ 1,108,545,566	6,806.253	1.982	2.000	2.000	\$ 2,215,025	\$ 952,875	\$ 74,052	\$ -	\$ 74,052	\$ 55,539
AZTEC	\$ 1,325,220,077	6,114.302	2.000	2.000	2.000	\$ 2,850,440	\$ 856,002	\$ 66,524	\$ -	\$ 66,524	\$ 49,893
BELEN	\$ 419,818,759	8,816.278	1.972	2.000	0.000	\$ 832,323	\$ 1,234,279	\$ 95,921	\$ 401,956	\$ 401,956	\$ 301,467
BERNALILLO	\$ 510,668,279	8,062.934	2.000	2.000	0.000	\$ 1,021,337	\$ 1,128,811	\$ 87,726	\$ 107,474	\$ 107,474	\$ 80,608
BLOOMFIELD	\$ 989,179,105	5,924.716	2.000	2.000	2.000	\$ 1,978,358	\$ 829,460	\$ 64,461	\$ -	\$ 64,461	\$ 48,346
CAPITAN	\$ 268,577,332	1,218.864	2.000	2.000	0.000	\$ 537,155	\$ 170,641	\$ 13,261	\$ -	\$ 13,261	\$ 9,946
CARLSBAD	\$ 1,328,025,954	12,925.221	1.897	2.000	2.000	\$ 2,655,326	\$ 1,809,531	\$ 140,626	\$ -	\$ 140,626	\$ 105,470
CARRIZOZO	\$ 34,566,401	609.759	2.000	2.000	0.000	\$ 69,133	\$ 85,366	\$ 6,634	\$ 16,233	\$ 16,233	\$ 12,175
CENTRAL	\$ 665,538,318	13,557.534	2.000	2.000	2.000	\$ 1,331,077	\$ 1,898,055	\$ 147,506	\$ 566,978	\$ 566,978	\$ 425,234
CHAMA	\$ 112,730,262	1,342.174	2.000	2.000	0.000	\$ 225,461	\$ 187,904	\$ 14,603	\$ -	\$ 14,603	\$ 10,952
CIMARRON	\$ 448,259,664	1,448.943	2.000	1.327	2.000	\$ 795,938	\$ 202,852	\$ 15,764	\$ -	\$ 15,764	\$ 11,823
CLAYTON	\$ 99,961,465	1,357.644	2.000	2.000	2.000	\$ 199,923	\$ 190,070	\$ 14,771	\$ -	\$ 14,771	\$ 11,078
CLOUDCROFT	\$ 132,575,127	1,162.091	2.000	2.000	0.000	\$ 265,150	\$ 162,693	\$ 12,644	\$ -	\$ 12,644	\$ 9,483
CLOVIS	\$ 481,858,859	14,067.792	1.940	2.000	0.000	\$ 946,262	\$ 1,969,491	\$ 153,058	\$ 1,023,229	\$ 1,023,229	\$ 767,422
COBRE	\$ 177,145,072	3,778.883	2.000	2.000	2.000	\$ 354,290	\$ 529,044	\$ 41,114	\$ 174,753	\$ 174,753	\$ 131,065
CORONA	\$ 32,460,368	277.314	2.000	2.000	0.000	\$ 64,921	\$ 38,824	\$ 3,017	\$ -	\$ 3,017	\$ 2,263
CUBA	\$ 47,348,782	1,732.977	2.000	2.000	2.000	\$ 94,698	\$ 242,617	\$ 18,855	\$ 147,919	\$ 147,919	\$ 110,939
DEMING	\$ 427,305,896	9,560.691	2.000	2.000	0.000	\$ 854,612	\$ 1,338,497	\$ 104,020	\$ 483,885	\$ 483,885	\$ 362,914
DES MOINES	\$ 21,266,258	374.739	1.896	2.000	0.000	\$ 42,107	\$ 52,463	\$ 4,077	\$ 10,356	\$ 10,356	\$ 7,767
DEXTER	\$ 64,754,610	2,166.746	1.896	2.000	2.000	\$ 121,015	\$ 202,350	\$ 23,568	\$ 182,245	\$ 182,245	\$ 136,684
DORA	\$ 28,420,568	623.640	2.000	2.000	2.000	\$ 56,841	\$ 87,310	\$ 6,785	\$ 30,468	\$ 30,468	\$ 22,851
DULCE	\$ 955,098,540	1,631.011	2.000	2.000	2.000	\$ 1,910,197	\$ 228,342	\$ 17,745	\$ -	\$ 17,745	\$ 13,309
ELIDA	\$ 24,133,239	378.678	2.000	2.000	2.000	\$ 48,266	\$ 53,015	\$ 4,120	\$ 4,748	\$ 4,748	\$ 3,561
ESPANOLA	\$ 478,412,485	9,776.252	0.000	0.000	0.000	Failed	Failed	Failed	Failed	Failed	Failed
ESTANCIA	\$ 82,086,729	1,923.261	1.913	1.939	0.000	\$ 158,367	\$ 269,257	\$ 20,925	\$ 110,890	\$ 110,890	\$ 83,167
EUNICE	\$ 648,351,444	1,155.171	2.000	2.000	2.000	\$ 1,296,703	\$ 161,724	\$ 12,568	\$ -	\$ 12,568	\$ 9,428
FARMINGTON	\$ 1,274,130,350	17,467.495	1.908	1.936	2.000	\$ 2,464,990	\$ 2,444,043	\$ 189,038	\$ -	\$ 189,038	\$ 142,453
FLOYD	\$ 14,243,306	659.778	2.000	1.989	2.000	\$ 28,363	\$ 92,369	\$ 7,178	\$ 64,008	\$ 64,008	\$ 48,005
FT. SUMNER	\$ 46,532,795	871.493	2.000	2.000	0.000	\$ 93,066	\$ 122,009	\$ 9,462	\$ 28,943	\$ 28,943	\$ 21,708
GADSDEN	\$ 626,365,438	25,797.522	2.000	2.000	0.000	\$ 1,252,771	\$ 3,611,653	\$ 280,677	\$ 2,358,882	\$ 2,358,882	\$ 1,769,162
GALLUP	\$ 676,774,313	23,116.828	1.981	2.000	2.000	\$ 1,349,066	\$ 3,238,358	\$ 251,511	\$ 1,887,290	\$ 1,887,290	\$ 1,415,468
GRADY	\$ 8,425,931	399.543	2.000	2.000	0.000	\$ 16,852	\$ 55,936	\$ 4,347	\$ 39,084	\$ 39,084	\$ 29,313
GRANTS	\$ 235,817,816	7,158.241	2.000	1.977	0.000	\$ 468,166	\$ 1,002,154	\$ 77,862	\$ 533,987	\$ 533,987	\$ 400,490
HAGERMAN	\$ 25,816,326	1,097.522	2.000	2.000	2.000	\$ 51,633	\$ 153,653	\$ 11,941	\$ 102,020	\$ 102,020	\$ 76,515
HATCH	\$ 57,633,913	2,738.169	0.000	0.000	0.000	No Election	No Election	No Election	No Election	No Election	No Election
HOBBS	\$ 1,002,182,864	13,104.695	1.974	1.973	2.000	\$ 1,992,747	\$ 1,834,657	\$ 142,579	\$ -	\$ 142,579	\$ 106,934
HONDO	\$ 24,641,946	374.623	2.000	2.000	0.000	\$ 49,294	\$ 52,447	\$ 4,076	\$ 3,163	\$ 4,076	\$ 3,057
HOUSE	\$ 9,006,919	351.660	2.000	1.938	0.000	\$ 17,561	\$ 49,232	\$ 3,826	\$ 31,671	\$ 31,671	\$ 23,753