



# **Gadsden Independent School District**

2011-12 Operating Budget  
June 16, 2011  
Board Meeting

GADSDEN INDEPENDENT SCHOOL DISTRICT  
2011-12 OPERATING BUDGET  
JUNE 16, 2011

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GADSDEN INDEPENDENT SCHOOL DISTRICT  
 2011-12 OPERATING BUDGET  
 EXECUTIVE SUMMARY  
 JUNE 16, 2011

The GISD Board of Education is required to approve the 2011-12 District Operating Budget in accordance with Sections 22-8-10, 22-8-11 and 22-8-41, N.M.S.A., 1978 Compilation. In accordance with this requirement the 2011-12 Operating Budget is presented for approval. PED may require further changes however the Board is required to submit its approval of the proposed budget prior to June 23, 2011. Any further changes will be presented at a future board meeting.

The GISD 2011-12 Proposed Budget totals \$230,056,567. As of June 13, 2011 the following changes have been made to the budget presented at the May 26, 2011 board meeting. These changes are due to revisions to the projected cash balances, revisions to the initial allocation amounts or the awarding of new allocations received after the May 26, 2011 board meeting. The allocation for Fund 24154, Teacher/Principal Training and Recruiting (Title II) has been reduced by \$236,267 based on the preliminary allocation received on June 10, 2011. This change should be reflected in the final budget approved by PED.

FUND	FUND NAME	5-26-11	6-14-11	Inc./Dec.	Reason
Fund 23000	Non-Instructional Support	\$1,040,542	\$1,010,595	(\$29,947)	Change in Cash Balance
Fund 24106	IDEA-B	\$2,825,263	\$2,684,000	(\$141,263)	Change in Allocation
Fund 24109	IDEA-B Preschool	\$76,859	\$73,016	(\$3,843)	Change in Allocation
Fund 24112	IDEA Early Intervention Services	\$498,576	\$473,647	(\$24,929)	Change in Allocation
Fund 24113	Education of Homeless	\$0	\$27,000	\$27,000	Preliminary Allocation
Fund 24125	Title I Family Literacy-Even Start	\$0	\$125,000	\$125,000	Preliminary Allocation
Fund 24153	English Language Acquisition	\$497,506	\$453,804	(\$43,702)	Change in Allocation
Fund 24174	Carl D Perkins Secondary	\$0	\$167,388	\$167,388	Preliminary Allocation
Fund 24180	Carl D Perkins HSTW	\$0	\$67,269	\$67,269	Preliminary Allocation
Fund 25153	Title XIX Medicaid	\$632,462	\$615,721	(\$16,741)	Change in Cash Balance
Fund 27166	K-3 Plus	\$0	\$447,950	\$447,950	Preliminary Allocation
Fund 31400	Special Capital Outlay-State	\$1,240,646	\$1,099,587	(\$141,059)	Change in Appropriation Balances
Fund 41000	Debt Service	\$13,973,230	\$13,973,229	(\$1)	Rounding Adjustment
Fund 43000	Ed. Tech. Debt Service	\$4,980,075	\$4,987,228	\$7,153	Adjust for Debt Service Requirements

Recap from May 26, 2011 Preliminary Budget Approval:

The budget includes \$100,157,982 in Operational Expenditures. The Operational budget does not include any Federal Stabilization Funds or Education Jobs Funds as these are anticipated to be completely spent by June 30, 2011.

Operational Fund Cash balance at June 30, 2011 is projected at \$6,475,330 of which \$46,418 is restricted for the 75% credit for Ad Valorem Taxes. Budgeted cash balance will be adjusted after the fiscal year is closed and the audited cash balance is available.

The Operational Fund Budget includes staffing of 1,628.50 FTE. Staffing was determined through a detailed review of each school and department taking into consideration enrollment projections and program needs. Staffing Costs represent 84.42% of budgeted expenditures for 2011-12. Actual Operational FTE for 2010-11 is 1,634.40.

The budget does not include any salary increases except for salary changes due to the 3 Tier Licensure Level changes for certified staff. The estimated cost for Licensure Level changes is \$298,000.

The proposed budget includes issuing \$8,250,000 in General Obligation Bonds and \$1,750,000 in Ed. Technology Equipment Lease Purchase Notes. Proposed sale is scheduled for September 2011.

Proposed Salary Schedules reflect no increases. The schedules were adjusted to give credit for years of service with no pay increase.

GADSDEN INDEPENDENT SCHOOL DISTRICT  
 2011-12 OPERATING BUDGET  
 JUNE 16, 2011  
 EXECUTIVE SUMMARY

	<u>2011-12 Proposed Budget</u>	<u>2010-11 Adjusted Budget</u>
General Funds:		
Operational Fund	\$ 100,157,982	\$ 94,281,543
Pupil Transportation Fund	4,820,397	5,245,412
Instructional Materials Fund	967,394	1,047,985
	<u>\$ 105,945,773</u>	<u>\$ 100,574,940</u>
Special Revenue Funds:		
Food Services Fund	\$ 11,540,676	\$ 12,414,658
Athletics Fund	231,323	258,164
Non-Instructional Support Fund	1,010,595	1,030,763
Federal Flow Through Grants	14,439,586	26,665,745
Federal Direct Grants	615,721	4,694,440
Local Grants	943,468	1,069,641
State Flow Through Grants	2,047,223	2,208,648
State Direct Grants	215,000	736,940
Combined Local/State Grants	68,972	401,786
	<u>\$ 31,112,564</u>	<u>\$ 49,480,785</u>
Capital Projects Funds:		
Bond Building	\$ 26,306,017	\$ 27,538,048
PSCOC Fund	33,993,328	29,000,663
Special Capital Outlay - Local	489,605	977,209
Special Capital Outlay - State	1,099,587	1,386,655
Capital Improvements SB-9	8,992,751	7,144,478
Ed. Technology Equip. Act	3,156,485	3,240,023
	<u>\$ 74,037,773</u>	<u>\$ 69,287,076</u>
Debt Service Funds:		
General Obligation Bond Debt Service	\$ 13,973,229	\$ 13,783,721
Ed. Tech Debt Service	4,987,228	4,636,533
	<u>\$ 18,960,457</u>	<u>\$ 18,420,254</u>
Total 2011-12 Proposed Operating Budget	<u>\$ 230,056,567</u>	<u>\$ 237,763,055</u>
Operational and Stabilization Funds:		
Operational Fund Projected Cash Balance	\$ 6,475,330	\$ 2,670,263
Operational Fund Projected Revenues	93,682,652	92,367,887
Emergency Supplemental	-	-
Operational Fund Resources	<u>\$ 100,157,982</u>	<u>\$ 95,038,150</u>
Stabilization Funds for Operational Expenditures	\$ -	\$ 1,234,047
Education Jobs Funds for Operational Expenditures	\$ -	\$ 2,605,669
Total Operational Resources	<u>\$ 100,157,982</u>	<u>\$ 98,877,866</u>

GADSDEN INDEPENDENT SCHOOL DISTRICT					
2011-12 OPERATIONAL FUND (11000) BUDGETED REVENUES & EXPENDITURES					
	FUND/OBJECT	2011-12	2010-11	DIFFERENCE	% OF BUDGET
<b>SOURCES:</b>					
<b>CASH BALANCE</b>					
UNRESTRICTED CASH	11000	6,428,912	2,623,845	3,805,067	
RESTRICTED CASH 75% CREDITS	11000	46,418	46,418	(0)	
<b>TOTAL CASH</b>		<b>6,475,330</b>	<b>2,670,263</b>	<b>3,805,067</b>	6.47%
<b>REVENUE</b>					
RESIDENTIAL/NON-RESIDENTIAL TAX	11000/41110	290,625	267,091	23,534	0.29%
	414,742,749	0.298			
	334,064,333	0.5			
INVESTMENT INCOME	11000/41500	7,500	7,300	200	0.01%
FEES - ACTIVITIES	11000/41701	-	18	(18)	
FEES - EDUCATIONAL	11000/41702	-	160	(160)	
FEES - USERS	11000/41705	-	-	-	
FEES - SUMMER SCHOOL	11000/41706	5,000	1,365	3,635	0.00%
RENTALS	11000/41910	25,000	82,782	(57,782)	0.02%
DONATIONS	11000/41920	-	-	-	
INSURANCE RECOVERIES/REFUNDS PRIOR YEAR		-	64,351	(64,351)	
STATE EQUALIZATION GUARANTEE	11000/43101	93,088,751	91,054,953	2,033,798	
STATE STABILIZATION STIMULUS FUNDS	25250/44301	-	1,234,047	(1,234,047)	
EDUCATION JOBS FUND	25255/44301	-	2,605,669	(2,605,669)	
		93,088,751	94,894,669	(1,805,918)	92.94%
EMERGENCY SUPPLEMENTAL		-	-	-	
CHARTER SCHOOL ADMINISTRATIVE REVENUE	11000/43120	13,776	15,072	(1,296)	0.01%
FEES-GOVERNMENTAL AGENCIES	11000/43216	87,000	86,714	286	0.09%
FEDERAL FLOWTHROUGH IDC	11000/44205	165,000	254,443	(89,443)	0.16%
E-RATE	11000/44710	-	532,279	(532,279)	
SALE-PROPERTY/EQUIPMENT	11000/45304	-	1,359	(1,359)	
<b>TOTAL ESTIMATED REVENUE</b>		<b>93,682,652</b>	<b>96,207,603</b>	<b>(2,524,951)</b>	
<b>TOTAL SOURCES</b>		<b>100,157,982</b>	<b>98,877,866</b>	<b>1,280,116</b>	100.00%

GADSDEN INDEPENDENT SCHOOL DISTRICT			
2011-12 OPERATIONAL FUND (11000) BUDGETED REVENUES & EXPENDITURES			
	2011-12	CATEGORY TOTALS	% OF BUDGET
<b>USES:</b>			
STAFFING			
SALARIES	62,402,917		
OVERTIME	75,000		
STIPENDS/INCREMENTS	1,097,395		
SUBSTITUTES	900,000		
BENEFITS			
ERB	6,136,825		
RHCA	1,182,477		
FICA	3,997,469		
MEDICARE	934,655		
HEALTH/MEDICAL	6,209,738		
LIFE	113,798		
DENTAL	411,661		
VISION	55,344		
DISABILITY	52,857		
WORKERS COMP FEE	16,764		
UNEMPLOYMENT	78,024		
WORKERS COMP INSURANCE	891,143		
		84,556,067	84.42%
FIXED COST EXPENDITURES			
EXCESS EMPLOYEE FIDELITY/FAITHFUL PERFORMANCE	1,123		
EQUIPMENT BREAKDOWN	15,697		
LIABILITY	658,534		
PROPERTY	1,074,245		
VEHICLE	59,529		
MANDATORY CATASTROPHIC	7,068		
		1,816,196	1.81%
UTILITIES	4,401,160		
	-		
		4,401,160	4.39%
CASH BALANCE			
75% JUNE CREDIT	46,418		
		46,418	0.05%
MEDICAID STATE MATCH	75,000		
		75,000	0.07%
SCHOOL ALLOCATIONS:			
ELEMENTARY SCHOOLS	108,932		
MIDDLE SCHOOLS	32,918		
HIGH SCHOOLS	72,902		
		214,752	0.21%

GADSDEN INDEPENDENT SCHOOL DISTRICT			
2011-12 OPERATIONAL FUND (11000) BUDGETED REVENUES & EXPENDITURES			
	2011-12	CATEGORY TOTALS	% OF BUDGET
<b>USES (con't):</b>			
DEPARTMENT BUDGETS:			
SUPERINTENDENT	207,990		
EDUCATIONAL SERVICES	101,154		
FINANCE	334,475		
HUMAN RESOURCES	65,105		
SUPPORT SERVICES	22,092		
DEPUTY SUPERINTENDENT	54,225		
INSTRUCTIONAL SUPPORT - LIBRARY/ARTS/MUSIC			
FINE ARTS	381,056		
VISUAL ARTS	39,703		
MUSIC	40,250		
LIBRARY	171,365		
INSTRUCTIONAL SUPPORT - TESTING/INST RESOURCES			
TESTING	475,000		
INSTRUCTIONAL RESOURCES	10,377		
CAREER & ED TECH	32,949		
GADSDEN MATH INITIATIVE	22,460		
INSTRUCTIONAL SUPPORT - INSTRUCT RESOURCES	12,590		
INSTRUCTIONAL SUPPORT - BILINGUAL			
INSTRUCTIONAL SUPPORT - BILINGUAL	10,832		
BILINGUAL ALLOCATION TO SCHOOLS	-		
INSTRUCTIONAL SUPPORT - GRANT PROGRAMS	7,888		
INFORMATION SERVICES - INSTRUCTIONAL	1,425		
FACILITIES & MAINTENANCE	669,164		
CONSTRUCTION	3,017		
NETWORK SERVICES	28,865		
SECURITY	20,931		
ATHLETICS	730,000		
SUMMER REC/YMCA	62,815		
SPECIAL EDUCATION	103,109		
COUNSELORS	1,338		
NURSES	41,137		
		3,651,312	3.65%
<b>TOTAL ESTIMATED EXPENDITURES (USES)</b>	<b>94,760,904</b>	<b>94,760,904</b>	<b>94.61%</b>
CASH RESERVED FOR Y-E LIABILITIES	3,643,126	3,643,126	3.64%
ESTIMATED BUDGET EXCESS	1,753,952	1,753,952	1.75%
			5.39%
<b>TOTAL BUDGET</b>	<b>100,157,982</b>	<b>100,157,982</b>	<b>100.00%</b>



