

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: September 24, 2012

School Board Agenda Items

| Title of Agenda Item: Revised Lease Between Camino Real Regional Utility and G.I.S.D. | ☐ Consent Agenda☐ Action☐ Discussion Items |
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| Board Meeting Date: <u>September 27, 2012</u> Submitted By: Originator – <u>Steven W. Suggs, Deputy Supt/CFO</u> Department – <u>Finance</u> Data – <u>September 24, 2012</u> | |
| Date – <u>September 24, 2012</u> To Be Presented By: <u>Steven W. Suggs, Deputy Supt/CFO</u> Approved By: <u>Efren Yturralde, Superintendent</u> Date – <u>September 2</u> | 4, 201 <u>2</u> |
| Background and Summary: | |
| The Camino Real Regional Utility Authority (CRUA) has requested a revised month to month lease for 1,315 square feet of office space in the Gadsden Administrative Complex (GAC). The monthly rent will be \$1,095.83 per month plus a utility charge of \$236.70 per month. The rent and utility rates are the same as the current leases that are in place for office space in the GAC. The lease also includes the designation of 15 customer parking spaces to allow for adequate access to the facility. The original month to month lease dated March 1, 2012 will be terminated by the approval of the revised lease terms. The lease is being revised at the request of CRUA as the current leased space exceeds their office space needs. The leased space is being reduced to 1,315 from the current space under lease of 2,370. | |
| Recommendation: | |
| Discussion | |

Assigned to Board Agenda for Meeting of (Date): September 27, 2012



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