

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 26204
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	1,302,822.15	1,302,823	
June 30, 2012 Outstanding Liabilities	(18,731.33)	(18,732)	Includes \$15,841 owed to Anthony Charter School
Cash Balance Available to be budgeted	<u>1,284,090.82</u>	<u>1,284,091</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>1,154,476.00</u>	<u>1,154,476</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>129,614.82</u>	<u>129,615</u>	Difference is due to rounding.
Amount per BAR	<u>129,614.00</u>		District is using actual amounts per the General Ledger.

**STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012**

	A+ Energy Grant 26179	Spaceport Grant 26204	Dual Credit Instructional Materials 27103	Library GO Bonds 27106
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 84	\$ 1,302,823	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	308	4,568
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>84</u>	<u>1,302,823</u>	<u>308</u>	<u>4,568</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	-	77,090	-	-
Accrued payroll liabilities	-	2,891	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	308	4,568
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>79,981</u>	<u>308</u>	<u>4,568</u>
<i>Fund Balance:</i>				
<i>Fund Balance:</i>				
Nonspendable	-	-	-	-
Restricted	84	68,366	-	-
Committed	-	-	-	-
Assigned	-	1,154,476	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>84</u>	<u>1,222,842</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 84</u>	<u>\$ 1,302,823</u>	<u>\$ 308</u>	<u>\$ 4,568</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

26204 - SPACEPORT GRT GRANT

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>	
ASSET					
26204.0000.11018.0000.019000.0000.09.0000	ACCOUNTS PAYABLE CLEARING	\$0.00	\$184,373.99	(\$184,373.99)	\$0.00
26204.0000.11019.0000.019000.0000.09.0000	PAYROLL CLEARING	\$0.00	\$47,486.48	(\$47,486.51)	(\$0.03)
26204.0000.11023.0000.019000.0000.09.0000	FEDERAL PROGRAMS	\$1,302,822.15	\$172,784.53	(\$233,999.60)	\$1,241,607.08
	ASSET TOTAL	\$1,302,822.15	\$404,645.00	(\$465,860.10)	\$1,241,607.05
LIABILITY					
26204.0000.21000.0000.019000.0000.09.0000	PAYABLES	(\$15,841.09)	\$185,104.36	(\$185,104.36)	(\$15,841.09)
26204.0000.23011.0000.019000.0000.09.0000	ACCRUED SALARIES AND BENEFITS	\$0.00	\$860.74	(\$860.74)	\$0.00
26204.0000.23012.0000.019000.0000.09.0000	NET SALARIES PAYABLE	\$0.00	\$25,125.17	(\$25,125.17)	\$0.00
26204.0000.23100.0000.019000.0000.09.0000	PAYROLL DEDUCTIONS AND WITHHOLDINGS	(\$246.20)	\$1,522.24	(\$1,537.24)	(\$261.20)
26204.0000.23101.0000.019000.0000.09.0000	FEDERAL INCOME TAX/EARNED INC CREDIT	\$0.00	\$4,335.41	(\$4,335.41)	\$0.00
26204.0000.23102.0000.019000.0000.09.0000	SIT WITHHOLDING	(\$317.53)	\$1,239.93	(\$1,144.02)	(\$221.62)
26204.0000.23110.0000.019000.0000.09.0000	FICA WITHHOLDING	\$0.00	\$4,634.60	(\$4,634.60)	\$0.00
26204.0000.23111.0000.019000.0000.09.0000	ERB WITHHOLDING	(\$2,028.54)	\$7,947.49	(\$7,293.44)	(\$1,374.49)
26204.0000.23112.0000.019000.0000.09.0000	NMRHCA WITHHOLDING	(\$274.84)	\$1,149.17	(\$1,077.31)	(\$202.98)
26204.0000.23135.0000.019000.0000.09.0000	DISABILITY WITHHOLDING	(\$17.70)	\$108.39	(\$108.83)	(\$18.14)
26204.0000.23136.0000.019000.0000.09.0000	WORKERS COMPENSATION FEE	(\$5.43)	\$10.71	(\$12.11)	(\$6.83)
	LIABILITY TOTAL	(\$18,731.33)	\$232,038.21	(\$231,233.23)	(\$17,926.35)
FUND BALANCE					
26204.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$1,284,090.82)	\$0.00	\$0.00	(\$1,284,090.82)
	FUND BALANCE TOTAL	(\$1,284,090.82)	\$0.00	\$0.00	(\$1,284,090.82)
REVENUE					