

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 41000
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	9,107,707.66	9,107,708	
June 30, 2012 Outstanding Liabilities	-	-	
Cash Balance Available to be budgeted	<u>9,107,707.66</u>	<u>9,107,708</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>8,426,384.00</u>	<u>8,426,384</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>681,323.66</u>	<u>681,324</u>	Difference is due to rounding. District is using actual amounts per the General Ledger.
Amount per BAR	<u>681,323.00</u>		

**STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012**

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 9,369,930	\$ 11,902	\$ 185,289	\$ 7,289,875
Accounts receivable				
Taxes	50,807	-	-	-
Due from other governments	-	-	-	-
Interfund receivables	6,747,297	-	-	-
Other	-	-	-	-
Inventory	467,404	-	-	218,913
<i>Total assets</i>	<u>16,635,438</u>	<u>11,902</u>	<u>185,289</u>	<u>7,508,788</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	314,148	-	-	97,975
Accrued payroll liabilities	3,552,267	1,254	-	139,809
Deposits held for others	10,012	-	-	-
Interfund payables	-	-	-	-
Deferred revenue - property taxes	45,912	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>3,922,339</u>	<u>1,254</u>	<u>-</u>	<u>237,784</u>
<i>Fund balances</i>				
Fund Balance:				
Nonspendable	467,404	-	-	218,913
Restricted	-	10,648	91,982	1,605,836
Committed	-	-	-	-
Assigned	7,337,148	-	93,307	5,446,255
Unassigned	4,908,547	-	-	-
<i>Total fund balance</i>	<u>12,713,099</u>	<u>10,648</u>	<u>185,289</u>	<u>7,271,004</u>
<i>Total liabilities and fund balance</i>	<u>\$ 16,635,438</u>	<u>\$ 11,902</u>	<u>\$ 185,289</u>	<u>\$ 7,508,788</u>

The accompanying notes are an integral part of these financial statements

Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ 23,744,863	\$ 9,107,708	\$ 10,858,791	\$ 60,568,358
-	1,516,766	676,240	2,243,813
-	-	7,904,139	7,904,139
-	-	-	6,747,297
-	-	-	-
-	-	-	686,317
<u>23,744,863</u>	<u>10,624,474</u>	<u>19,439,170</u>	<u>78,149,924</u>
922,416	-	491,300	1,825,839
-	-	574,124	4,267,454
-	-	-	10,012
-	-	6,747,297	6,747,297
-	1,383,111	602,477	2,031,500
-	-	131,585	131,585
<u>922,416</u>	<u>1,383,111</u>	<u>8,546,783</u>	<u>15,013,687</u>
-	-	-	686,317
626,198	814,979	838,695	3,988,338
-	-	47,052	47,052
22,196,249	8,426,384	10,006,640	53,505,983
-	-	-	4,908,547
<u>22,822,447</u>	<u>9,241,363</u>	<u>10,892,387</u>	<u>63,136,237</u>
<u>\$ 23,744,863</u>	<u>\$ 10,624,474</u>	<u>\$ 19,439,170</u>	<u>\$ 78,149,924</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

41000 - DEBT SERVICES

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
41000.0000.11022.0000.019000.0000.09.0000	DEBT SERVICE	\$9,107,707.66	\$2,882,140.73	(\$7,521,073.18)	\$4,468,775.21
ASSET TOTAL		\$9,107,707.66	\$2,882,140.73	(\$7,521,073.18)	\$4,468,775.21
FUND BALANCE					
41000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$9,107,707.66)	\$0.00	\$0.00	(\$9,107,707.66)
FUND BALANCE TOTAL		(\$9,107,707.66)	\$0.00	\$0.00	(\$9,107,707.66)
REVENUE					
41000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$12,388.47	(\$2,516,164.64)	(\$2,503,776.17)
41000.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$1,677.35	(\$1,350.06)	\$327.29
41000.0000.45120.0000.019000.0000.09.0000	PREMIUM OR DISCOUNT ON THE ISSUANCE OF BONDS	\$0.00	\$0.00	(\$389,787.69)	(\$389,787.69)
REVENUE TOTAL		\$0.00	\$14,065.82	(\$2,907,302.39)	(\$2,893,236.57)
EXPENDITURE					
41000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$25,161.66	(\$123.88)	\$25,037.78
41000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$6,925,000.00	\$0.00	\$6,925,000.00
41000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$582,131.24	\$0.00	\$582,131.24
EXPENDITURE TOTAL		\$0.00	\$7,532,292.90	(\$123.88)	\$7,532,169.02
Fund Totals:		\$0.00	\$10,428,499.45	(\$10,428,499.45)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

Grand Total:	\$0.00	\$10,428,499.45	(\$10,428,499.45)	\$0.00
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End of Report