

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 43000
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	2,876,963.37	2,876,963	
June 30, 2012 Outstanding Liabilities	-	-	
Cash Balance Available to be budgeted	<u>2,876,963.37</u>	<u>2,876,963</u>	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>2,849,299.00</u>	<u>2,849,299</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>27,664.37</u>	<u>27,664</u>	Difference is due to rounding.
Amount per BAR	<u>27,664.00</u>		District is using actual amounts per the General Ledger.

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2012

Statement D-1

	Educational Technology Debt Service <u>43000</u>
ASSETS	
<i>Current Assets</i>	
Cash and temporary investments	\$ 2,876,963
Accounts receivable	
Taxes	399,816
Due from other governments	-
Interfund receivables	-
Other	-
Inventory	-
	<u>3,276,779</u>
 LIABILITIES AND FUND BALANCES	
<i>Current Liabilities:</i>	
Accounts payable	-
Accrued payroll liabilities	-
Accrued compensated absences	-
Interfund payables	-
Deferred revenue - property taxes	352,781
Deferred revenue - other	-
<i>Total liabilities</i>	<u>352,781</u>
 <i>Fund balances</i>	
Fund Balance:	
Nonspendable	-
Restricted	74,699
Committed	-
Assigned	2,849,299
Unassigned	-
	<u>2,923,998</u>
<i>Total fund balance</i>	<u>2,923,998</u>
<i>Total liabilities and fund balance</i>	<u>\$ 3,276,779</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012

To Date: 12/31/2012

43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
43000.0000.11022.0000.019000.0000.09.0000	DEBT SERVICE	\$2,876,963.37	\$466,595.42	(\$2,249,568.79)	\$1,093,990.00
43000.0000.12016.0000.019000.0000.09.0000	INVESTMENTS - WELLS FARGO TRUST	\$0.00	\$2,222.50	\$0.00	\$2,222.50
	ASSET TOTAL	\$2,876,963.37	\$468,817.92	(\$2,249,568.79)	\$1,096,212.50
FUND BALANCE					
43000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$2,876,963.37)	\$0.00	\$0.00	(\$2,876,963.37)
	FUND BALANCE TOTAL	(\$2,876,963.37)	\$0.00	\$0.00	(\$2,876,963.37)
REVENUE					
43000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$35,877.57	(\$470,828.41)	(\$434,950.84)
43000.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$612.37	(\$475.30)	\$137.07
43000.0000.45120.0000.019000.0000.09.0000	PREMIUM OR DISCOUNT ON THE ISSUANCE OF BONDS	\$0.00	\$0.00	(\$2,222.50)	(\$2,222.50)
	REVENUE TOTAL	\$0.00	\$36,489.94	(\$473,526.21)	(\$437,036.27)
EXPENDITURE					
43000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$4,708.29	(\$358.78)	\$4,349.51
43000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$2,195,000.00	\$0.00	\$2,195,000.00
43000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$18,437.63	\$0.00	\$18,437.63
	EXPENDITURE TOTAL	\$0.00	\$2,218,145.92	(\$358.78)	\$2,217,787.14
	Fund Totals:	\$0.00	\$2,723,453.78	(\$2,723,453.78)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

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To Date: 12/31/2012

Grand Total:	\$0.00	\$2,723,453.78	(\$2,723,453.78)	\$0.00
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End of Report