

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: March 12, 2013

School Board Agenda Items

Title of Agenda Item: Fund 31400 Special Capital

Outlay - State Fund Revenue Increase BAR

Consent Agenda Action Discussion Items

Board Meeting Date: March 14, 2013

Submitted By: Originator – <u>Steven W. Suggs, Deputy Superintendent/CFO</u> Department – <u>Finance</u> Date – March 12, 2013

To Be Presented By: Steven W. Suggs

Approved By: Efren Yturralde, Superintendent Date - March 12, 2013

Background and Summary:

Increase to Fund 31400 Special Capital Outlay - State Fund for revenue of \$14,623 received from the NM Dept. of Transportation for the parking lot improvements at Chaparral Elementary School. PED is requesting the District to submit a BAR to allow the District to recognize the revenue and related expenditure in the same fiscal year as required for proper accounting procedures.

Recommendation:

Approval.

Assigned to Board Agenda for Meeting of (Date): March 14, 2013