



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: March 20, 2013

### School Board Agenda Items

Title of Agenda Item: Fund 31100 Bond Building

Fund Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 11, 2013

Submitted By: Originator – Steven W. Suggs, Deputy Superintendent/CFO  
Department – Finance  
Date – March 20, 2013

To Be Presented By: Steven W. Suggs

Approved By: Efren Yturralde, Superintendent Date – March 20, 2013

#### Background and Summary:

Increase to Fund 31100 Bond Building Fund for \$4,000,000 of additional bond proceeds not included in original budget. Bonds were issued on December 12, 2012 for a total of \$11,000,000 of which only \$7,000,000 was originally budgeted. Increase in bond proceeds allows the District to move forward with projects originally scheduled to begin in 2013-14 per the District's Facility Master Plan. BAR will provide the required budget authority for the applicable projects.

#### Recommendation:

Approval.

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Assigned to Board Agenda for Meeting of (Date): April 11, 2013