

Gadsden ISD
 2011-12 Year-End Unexpended Cash Balance
 Fund 23000
 Calculation of Cash Balance to be budgeted

	Actual Cash per GL	Amounts per Audit	
Cash balance per June 30, 2012 Audited Financial Statements	520,706.07	520,704	
June 30, 2012 Outstanding Liabilities	<u>(4,438.99)</u>	<u>(4,438)</u>	
Cash Balance Available to be budgeted	516,267.08	516,266	
Budgeted Cash Balance per 2012-13 Final Approved Budget	<u>377,801.00</u>	<u>377,801</u>	
Budget Adjustment Needed to reflect 6-30-12 cash balance	<u>138,466.08</u>	<u>138,465</u>	Difference is due to rounding.
Amount per BAR	<u>138,466.00</u>		District is using actual amounts per the General Ledger.

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	Athletics 22000	Non-Instructional Support 23000	Title I 24101	Migrant Children Education 24103
ASSETS				
<i>Current Assets</i>				
Cash and temporary investments	\$ 212,174	\$ 520,704	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	4,435,844	81,993
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>212,174</u>	<u>520,704</u>	<u>4,435,844</u>	<u>81,993</u>
LIABILITIES AND FUND BALANCES				
<i>Current Liabilities:</i>				
Accounts payable	1,065	1,836	3,586	-
Accrued payroll liabilities	-	4,438	231,765	1,844
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	4,200,493	80,149
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,065</u>	<u>6,274</u>	<u>4,435,844</u>	<u>81,993</u>
<i>Fund Balance:</i>				
Fund Balance:				
Nonspendable	-	-	-	-
Restricted	(66,294)	136,629	-	-
Committed	-	-	-	-
Assigned	277,403	377,801	-	-
Unassigned	-	-	-	-
<i>Total fund balance</i>	<u>211,109</u>	<u>514,430</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 212,174</u>	<u>\$ 520,704</u>	<u>\$ 4,435,844</u>	<u>\$ 81,993</u>

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2012-2013

From Date: 7/1/2012 To Date: 12/31/2012

23000 - NON-INSTRUCTIONAL SUPPORT		Opening Balance	Debits	Credits	Ending Balance
ASSET					
23000.0000.11016.0000.019000.0000.09.0000	ACTIVITY	\$243,162.18	\$355,734.07	(\$265,575.97)	\$333,320.28
23000.0000.11018.0000.019000.0000.09.0000	ACCOUNTS PAYABLE CLEARING	\$0.00	\$205,491.59	(\$205,491.59)	\$0.00
23000.0000.11019.0000.019000.0000.09.0000	PAYROLL CLEARING	\$0.00	\$61,115.73	(\$61,096.09)	\$19.64
23000.0000.11031.0000.019003.0000.09.0000	CHANGE FUND - CHS	\$0.00	\$500.00	(\$500.00)	\$0.00
23000.0000.12011.0000.019000.0000.09.0000	INVESTMENTS	\$277,543.89	\$427.06	\$0.00	\$277,970.95
	ASSET TOTAL	\$520,706.07	\$623,268.45	(\$532,663.65)	\$611,310.87
LIABILITY					
23000.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$213,776.57	(\$213,776.57)	\$0.00
23000.0000.23011.0000.019000.0000.09.0000	ACCRUED SALARIES AND BENEFITS	\$0.00	\$12,198.98	(\$12,198.98)	\$0.00
23000.0000.23012.0000.019000.0000.09.0000	NET SALARIES PAYABLE	\$0.00	\$19,504.12	(\$19,504.12)	\$0.00
23000.0000.23100.0000.019000.0000.09.0000	PAYROLL DEDUCTIONS AND WITHHOLDINGS	(\$2,409.30)	\$10,463.61	(\$9,763.29)	(\$1,708.98)
23000.0000.23101.0000.019000.0000.09.0000	FEDERAL INCOME TAX/EARNED INC CREDIT	\$0.00	\$1,919.75	(\$1,919.75)	\$0.00
23000.0000.23102.0000.019000.0000.09.0000	SIT WITHHOLDING	(\$73.33)	\$391.14	(\$400.62)	(\$82.81)
23000.0000.23110.0000.019000.0000.09.0000	FICA WITHHOLDING	\$0.00	\$5,025.76	(\$5,025.76)	\$0.00
23000.0000.23111.0000.019000.0000.09.0000	ERB RETIREMENT WITHHOLDING	(\$1,536.88)	\$7,211.27	(\$6,984.33)	(\$1,309.94)
23000.0000.23112.0000.019000.0000.09.0000	NMRHCA WITHHOLDING	(\$208.28)	\$1,046.95	(\$1,032.27)	(\$193.60)
23000.0000.23133.0000.019000.0000.09.0000	DENTAL WITHHOLDING	(\$158.31)	\$725.78	(\$699.45)	(\$131.98)
23000.0000.23134.0000.019000.0000.09.0000	VISION WITHHOLDING	(\$39.99)	\$159.96	(\$146.63)	(\$26.66)
23000.0000.23136.0000.019000.0000.09.0000	WORKERS COMPENSATION FEE	(\$12.90)	\$37.95	(\$47.99)	(\$22.94)
23000.0000.23141.0000.019000.0000.09.0000	AFLAC/ALLSTATE	\$0.00	\$117.52	(\$117.52)	\$0.00
	LIABILITY TOTAL	(\$4,438.99)	\$272,579.36	(\$271,617.28)	(\$3,476.91)