



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: August 5, 2015

### School Board Agenda Items

Title of Agenda Item: Resolution - Lease Purchase Of Educ  
Tech. Equipment & Notice of Meeting & Sale

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: August 13, 2015

Submitted By: Originator – Steve Suggs, Deputy Supt/CFO  
Department – Finance  
Date – August 5, 2015

To Be Presented By: Steve Suggs GISD CFO / Paul Cassidy, RBC

Approved By: Steve Suggs, Deputy Supt/CFO Date – August 5, 2015

#### Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Notes each year for the purchase of technology equipment/software. \$2,000,000 was approved for the 2015-16 budget.

Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Notes.

Resolution is also needed to determine necessity to purchase education technology equipment and services and to establish a Special Board Meeting on September 10, 2015 at 4:30 pm to consider final approval of the lease purchase arrangements.

#### Recommendation:

Approval of Resolution and Approval of Notice of Meeting and Sale

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Assigned to Board Agenda for Meeting of (Date): August 13, 2015



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