

GADSDEN ISD  
 FY 2015-16  
 RECONCILIATION OF FUND 43000 CASH BALANCE TO 6-30-15 AUDIT REPORT

		UNRESTRICTED	RESTRICTED	TOTAL
6-30-15 CASH BALANCE PER AUDIT REPORT		\$ 2,121,919	\$ -	\$ 2,121,919
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-15 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 312,094			
	(312,094)			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE/DEFERRED INFLOWS				
6-30-15 PER AUDIT REPORT	\$ 253,913			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	(253,913)			
	<u>\$ -</u>	\$ -		-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-		-
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT		<u>\$ 2,121,919</u>	<u>\$ -</u>	<u>\$ 2,121,919</u>
TOTAL FUND 43000 CASH AVAILABLE FOR BUDGETING PER 6-30-15 FINAL ADJUSTED CASH REPORT				<u>\$ 2,121,919.30</u>
BUDGET AMOUNT BEFORE BAR		<u>\$ 1,823,418</u>	<u>\$ -</u>	<u>\$ 1,823,418</u>
BAR AMOUNT		<u>\$ 298,501</u>	<u>\$ -</u>	<u>\$ 298,501</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT  
 Charter Name:  
 Month/Quarter 06/30/2015

ED TECH DEBT  
 SERVICE FUND  
 43000

Line 1	Total Cash Balance 06/30/2014	=	<b>2,015,173.50</b>
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	<b>1,894,316.72</b>
Line 3	Prior Year Warrants Voided	+	<b>0.00</b>
	Total Resources to Date for Current Year 06/30/2015	=	<b>3,909,490.22</b>
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	<b>(1,787,570.92)</b>
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
Line 7	Total Cash	=	<b>2,121,919.30</b>
	<b>Other Reconciling Items</b>		
Line 8	Payroll Liabilities	+	<b>0.00</b>
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	<b>0.00</b>
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2015	=	<b>2,121,919.30</b>
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	<b>0.00</b>
Line 12	Total Ending Cash 06/30/2015	+OR-	<b>2,121,919.30</b>

**STATE OF NEW MEXICO**  
**GADSDEN INDEPENDENT SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2015**

Statement D-1

	Educational Technology Debt Service <u>43000</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,121,919
Accounts receivable	
Taxes	312,094
Intergovernmental receivables	-
Interfund receivables	-
Other	-
Inventory	<u>-</u>
<b>Total Assets</b>	<b><u><u>2,434,013</u></u></b>
<b>LIABILITIES</b>	
Accounts payable	-
Accrued payroll liabilities	-
Accrued compensated absences	-
Interfund payables	-
<b>Total Liabilities</b>	<b><u><u>-</u></u></b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Unavailable revenue-property taxes	253,913
Unavailable revenue-grants	<u>-</u>
<b>Total Deferrred Inflows of Resources</b>	<b><u><u>253,913</u></u></b>
<b>FUND BALANCES:</b>	
Nonspendable	-
Spendable:	
Restricted	2,180,100
Committed	-
Assigned	-
Unassigned	<u>-</u>
<b>Total Fund Balances</b>	<b><u><u>2,180,100</u></u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u><u>\$ 2,434,013</u></u></b>

The accompanying notes are an integral part of these financial statements.

## Gadsden Independent Schools

### Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
<b>ASSET</b>					
43000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$2,121,919.30	\$76,764.08	(\$2,008,000.00)	\$190,683.38
<b>ASSET TOTAL</b>		\$2,121,919.30	\$76,764.08	(\$2,008,000.00)	\$190,683.38
<b>FUND BALANCE</b>					
43000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$2,121,919.30)	\$0.00	\$0.00	(\$2,121,919.30)
<b>FUND BALANCE TOTAL</b>		(\$2,121,919.30)	\$0.00	\$0.00	(\$2,121,919.30)
<b>REVENUE</b>					
43000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$77,539.45)	(\$77,539.45)
<b>REVENUE TOTAL</b>		\$0.00	\$0.00	(\$77,539.45)	(\$77,539.45)
<b>EXPENDITURE</b>					
43000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$775.37	\$0.00	\$775.37
43000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$2,000,000.00	\$0.00	\$2,000,000.00
43000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$8,000.00	\$0.00	\$8,000.00
<b>EXPENDITURE TOTAL</b>		\$0.00	\$2,008,775.37	\$0.00	\$2,008,775.37
<b>Fund Totals:</b>		\$0.00	\$2,085,539.45	(\$2,085,539.45)	\$0.00

Gadsden Independent Schools

**Trial Balance by Fund**

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 10/31/2015

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<b>Grand Total:</b>	\$0.00	\$2,085,539.45	(\$2,085,539.45)	\$0.00
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End of Report