



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: November 3, 2015

School Board Agenda Items

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: November 12, 2015

Submitted By: Originator – Steven W. Suggs, CFO
Department – Finance
Date – November 3, 2015

To Be Presented By: Steven W. Suggs, CFO

Approved By: Efren Yturralde, Supt. Date – November 3, 2015

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2015-16 for Fund 41000 Debt Service. Final Audited Unrestricted Cash Balance available for budgeting is \$10,336,099 requiring an increase BAR for \$15,270. \$10,000 is budgeted in the County Tax Collection Cost line item and the remaining \$5,270 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): November 12, 2015