



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: April 4, 2016

School Board Agenda Items

Title of Agenda Item: Fund 31700 S B -9 Fund

2015-16 State Match Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 14, 2016

Submitted By: Originator – Steven W. Suggs, CFO
Department – Finance
Date – April 4, 2016

To Be Presented By: Steven W. Suggs, CFO

Approved By: Efren Yturralde, Supt. Date – April 4, 2016

Background and Summary:

Increase for 2015-16 SB-9 State Match of \$2,330,695. Funds allocated to Maintenance/Repair, Maintenance Supplies, and Equipment. PED requires that the allocation be budgeted even though the District's educational fiscal plan sets this allocation aside for the next fiscal year. This allocation will carryover to allow the District to have funds available at the beginning of the 2016-17 fiscal year. Allocation to the related expenditure accounts is in line with the District's operating plan for the SB-9 Funds.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): April 14, 2016