



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: August 31, 2016

School Board Agenda Items

Title of Agenda Item: Consideration And Approval

Resolution Approving a Lease Purchase Agrmt

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: Special Board Meeting - September 8, 2016

Submitted By: Originator – Ludym Martinez, Interim Associate Superintendent
Department – Finance
Date – August 31, 2016

To Be Presented By: Ludym Martinez

Approved By: Efren Yturralde, Supt. Date – August 31, 2016

Background and Summary:

The District's ongoing financial plan includes the issuance of Lease Purchase Agreement Notes each year for the purchase of technology equipment. \$2,000,000 was approved for the 2016-17 budget. Resolution is necessary to meet the legal requirements for issuing \$2,000,000 in Lease Purchase Agreement Notes. Resolution is to give final approval of the lease purchase agreement and the issuance of the related LPA Notes.

Recommendation:

Approval of resolution as presented.

Assigned to Board Agenda for Meeting of (Date): Special Board Meeting - September 8, 2016