

**State of New Mexico  
Public School Facilities Authority**



Robert A. Gorrell, Director

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***PSCOC PROJECT CLOSEOUT CERTIFICATION***

October 5, 2016

**PSCOC Project Number: P08-014**

**District/Facility Name: Gadsden / Berino Elementary School**

Signatories certify:

That to the best of their knowledge, the information contained in the *PSCOC Project Participation Worksheet*, attached hereto, is complete and accurate. The District certifies that all local funding sources, including but not limited to, legislative appropriations, rebates & insurance claims are identified, and appropriate credit to co-owner(s) is accounted for;

That all expenditures listed as *District to Adequacy*, comply with the scope of the project, bring the facility up to the NM Statewide Adequacy Standards and have been paid;

That Participation Worksheets indicating a *Due To* amount will be remitted to the District by PSFA, subject to funding availability; and

That Participation Worksheets indicating a *Due From* are amounts to be remitted by the District to the PSFA and to revert to the Public School Capital Outlay Fund (PSCOF) for reallocation by the Public School Capital Outlay Council.

\_\_\_\_\_  
School Board President

\_\_\_\_\_  
Date

\_\_\_\_\_  
School District Superintendent

\_\_\_\_\_  
Date

\_\_\_\_\_  
PSFA Regional Manager

\_\_\_\_\_  
Date

\_\_\_\_\_  
Robert A. Gorrell, Director

\_\_\_\_\_  
Date



# PSCOC PROJECT PARTICIPATION WORKSHEET

**PROJECT DESCRIPTION**

**Summary**  
**NMCI Rank:** 35  
**Award Date:** 07-25-07  
**New Award/Phase II Award:** New Award (Design)  
**Project Number:** P08-014  
**District:** Gadsden Independent Schools  
**Facility Name:** Berino Elementary (Existing)

**Award Language:**  
 This award is for planning and design funds to renovate existing Berino Elementary to adequacy standards for 500 students grades K-5 to include mechanical upgrades and removal of existing portables.

REVERSION CALCULATOR		CONTRACT/CHANGE ORDER CALCULATOR	
TOTAL SOURCES	11,289,571.00	<b>Contractor Name /Change Order Number -- Description</b>	
TOTAL USES	6,876,330.56		
DUE TO/DUE FROM	(28,800.57)		
REVERSIONS (EST.)	4,442,041.01		
		<i>percent</i>	
		TOTAL AMT. TO ADEQUACY	
		STATE SHARE TO ADEQUACY	\$0.00
		DISTRICT TO ADEQUACY	\$0.00
		DISTRICT ABOVE ADEQUACY	N/A
		<b>Project Participation Options -- Minimum Amounts</b>	
		32,727.92	-- Contract/Change Order/District Credit
		28,800.57	-- Reimburse/Shift Financial Responsibility
State Contracts	6,876,330.56		
District Contracts	904,953.55		

**FUNDING (SOURCES)**

	STATE AND DISTRICT		STATE PARTICIPATION		SCHOOL DISTRICT PARTICIPATION	
			STATE TO ADEQUACY		DISTRICT TO ADEQUACY	DISTRICT ABOVE ADEQUACY
<b>STATE</b>						
SSTB BONDS SOLD		286,000	286,000			
HiP Funds						
New School Development Fund						
<b>DISTRICT</b>						
GO BONDS SOLD		0				
Direct Appropriations		0				
Other		0				
<b>TOTAL PROJECT FUNDING (SOURCES)</b>		<b>\$286,000</b>	<b>\$286,000</b>		<b>\$0</b>	<b>\$0</b>

**PROJECT BUDGET (USES)**

	STATE AND DISTRICT		STATE PARTICIPATION		SCHOOL DISTRICT PARTICIPATION	
			STATE TO ADEQUACY		DISTRICT TO ADEQUACY	DISTRICT ABOVE ADEQUACY
Project Costs up to Adequacy (est.)		325,000	286,000	88.0%	39,000	12.0%
Appropriation Offset Waiver						
Supplemental Award 06/17/10		12,504,058	11,003,571		1,500,487	
<b>Subtotal Project Costs to Adequacy after Waiver &amp; Offsets:</b>		<b>12,829,058</b>	<b>11,289,571</b>	<b>88.0%</b>	<b>1,539,487</b>	<b>12.0%</b>
<b>Above Adequacy Project Costs (est.)</b>						<b>100.0%</b>
<b>Local Match Advance #####</b>						
<b>ADJUSTED TOTAL BUDGET (USES)</b>		<b>\$12,829,058</b>	<b>\$11,289,571</b>		<b>\$1,539,487</b>	<b>\$0</b>

